

Residential Construction in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Residential Construction in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The residential construction market is defined as the value of work put in place annually for residential buildings. Market value is defined in general as the total output value of construction activity in any given time period, including costs related to construction materials, equipment and services for new construction, refurbishment, repair and maintenance and demolition. All market data and forecasts are represented in nominal terms (i.e. without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The South Korean residential construction market had total revenues of \$84.3bn in 2020, representing a compound annual growth rate (CAGR) of 2.1% between 2016 and 2020.

The new construction segment was the market's most lucrative in 2020, with

total revenues of \$64.8bn, equivalent to 76.8% of the market's overall value.

Minimal disruption to residential construction projects in South Korea in 2020 has helped to arrest a decline in market growth and has placed the country in a stable position for further recovery in 2021.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the residential construction market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the residential construction market in South Korea

Leading company profiles reveal details of key residential construction market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea residential construction market with five year forecasts

REASONS TO BUY

What was the size of the South Korea residential construction market by value in 2020?

What will be the size of the South Korea residential construction market in 2025?

What factors are affecting the strength of competition in the South Korea residential construction market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's residential

construction market?

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