

Residential Construction Global Industry Almanac 2019-2028

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Abstracts

Residential Construction Global Industry Almanac 2019-2028

Summary

Global Residential Construction industry profile provides top-line qualitative and quantitative summary information including: market size (value , and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Residential construction refers to the process of building structures primarily intended for people to live in.

Market value refers to the total output value of construction activity in a specific year. Construction output value is defined as the total value of construction activity in any given period, including costs related to all materials, equipment, and services used.

The market is segmented into demolition, new construction, refurbishment, and repair & maintenance.

Demolition includes the planned dismantling or destruction of a building, a part of a building, or any other structure categorized under the infrastructure, commercial, industrial, institutional, energy and utilities, and residential markets of the construction industry.

New construction covers any activity relating to the erection of a new structure. This covers the infrastructure, commercial, industrial, institutional, energy and utilities, and residential markets of the construction industry.

The refurbishment segment covers the upgrade of any building or structure in the infrastructure, commercial, industrial, institutional, energy and utilities, and residential markets of the construction industry.

Repair & maintenance involves an activity carried out to restore a deteriorated or damaged structure or building. It applies to all types of buildings and any fittings within.

All market data and forecasts are adjusted for inflation and all currency conversions used in the creation of this report have been calculated using yearly annual average exchange rates.

The global residential construction market recorded total revenues of \$5,297.4 billion in 2023, representing a compound annual growth rate (CAGR) of 2.4% between 2018 and 2023.

The new construction segment accounted for the market's largest proportion in 2023, with total revenues of \$3,243.3 billion, equivalent to 61.2% of the market's overall value.

In 2023, Asia-Pacific residential construction market held the largest share of 44.2% of the total value of the global residential construction market, followed by Europe at 27.7%, North America at 22.9%, Middle East & Africa at 2.6%, and South America at 2.0%.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global residential construction market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global residential construction market

Leading company profiles reveal details of key residential construction market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global residential construction market with five year forecasts

Reasons to Buy

What was the size of the global residential construction market by value in 2023?

What will be the size of the global residential construction market in 2028?

What factors are affecting the strength of competition in the global residential construction market?

How has the market performed over the last five years?

What are the main segments that make up the global residential construction market?

Contents

Table of Contents

1. EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Competitive landscape

2. INTRODUCTION

- 2.1. What is this report about?
- 2.2. Who is the target reader?
- 2.3. How to use this report
- 2.4. Definitions

3. GLOBAL RESIDENTIAL CONSTRUCTION

- 3.1. Market Overview
- 3.2. Market Data
- 3.3. Market Segmentation
- 3.4. Market outlook
- 3.5. Five forces analysis

4. MACROECONOMIC INDICATORS

- 4.1. Country data

5. RESIDENTIAL CONSTRUCTION IN ASIA-PACIFIC

- 5.1. Market Overview
- 5.2. Market Data
- 5.3. Market Segmentation
- 5.4. Market outlook
- 5.5. Five forces analysis

6. RESIDENTIAL CONSTRUCTION IN EUROPE

- 6.1. Market Overview
- 6.2. Market Data
- 6.3. Market Segmentation
- 6.4. Market outlook
- 6.5. Five forces analysis

7. MACROECONOMIC INDICATORS

- 7.1. Country data

8. RESIDENTIAL CONSTRUCTION IN FRANCE

- 8.1. Market Overview
- 8.2. Market Data
- 8.3. Market Segmentation
- 8.4. Market outlook
- 8.5. Five forces analysis

9. MACROECONOMIC INDICATORS

- 9.1. Country data

10. RESIDENTIAL CONSTRUCTION IN GERMANY

- 10.1. Market Overview
- 10.2. Market Data
- 10.3. Market Segmentation
- 10.4. Market outlook
- 10.5. Five forces analysis

11. MACROECONOMIC INDICATORS

- 11.1. Country data

12. RESIDENTIAL CONSTRUCTION IN AUSTRALIA

- 12.1. Market Overview

- 12.2. Market Data
- 12.3. Market Segmentation
- 12.4. Market outlook
- 12.5. Five forces analysis

13. MACROECONOMIC INDICATORS

- 13.1. Country data

14. RESIDENTIAL CONSTRUCTION IN BRAZIL

- 14.1. Market Overview
- 14.2. Market Data
- 14.3. Market Segmentation
- 14.4. Market outlook
- 14.5. Five forces analysis

15. MACROECONOMIC INDICATORS

- 15.1. Country data

16. RESIDENTIAL CONSTRUCTION IN CANADA

- 16.1. Market Overview
- 16.2. Market Data
- 16.3. Market Segmentation
- 16.4. Market outlook
- 16.5. Five forces analysis

17. MACROECONOMIC INDICATORS

- 17.1. Country data

18. RESIDENTIAL CONSTRUCTION IN CHINA

- 18.1. Market Overview
- 18.2. Market Data
- 18.3. Market Segmentation
- 18.4. Market outlook

18.5. Five forces analysis

19. MACROECONOMIC INDICATORS

19.1. Country data

20. RESIDENTIAL CONSTRUCTION IN INDIA

20.1. Market Overview

20.2. Market Data

20.3. Market Segmentation

20.4. Market outlook

20.5. Five forces analysis

21. MACROECONOMIC INDICATORS

21.1. Country data

22. RESIDENTIAL CONSTRUCTION IN INDONESIA

22.1. Market Overview

22.2. Market Data

22.3. Market Segmentation

22.4. Market outlook

22.5. Five forces analysis

23. MACROECONOMIC INDICATORS

23.1. Country data

24. RESIDENTIAL CONSTRUCTION IN ITALY

24.1. Market Overview

24.2. Market Data

24.3. Market Segmentation

24.4. Market outlook

24.5. Five forces analysis

25. MACROECONOMIC INDICATORS

25.1. Country data

26. RESIDENTIAL CONSTRUCTION IN JAPAN

- 26.1. Market Overview
- 26.2. Market Data
- 26.3. Market Segmentation
- 26.4. Market outlook
- 26.5. Five forces analysis

27. MACROECONOMIC INDICATORS

27.1. Country data

28. RESIDENTIAL CONSTRUCTION IN MEXICO

- 28.1. Market Overview
- 28.2. Market Data
- 28.3. Market Segmentation
- 28.4. Market outlook
- 28.5. Five forces analysis

29. MACROECONOMIC INDICATORS

29.1. Country data

30. RESIDENTIAL CONSTRUCTION IN THE NETHERLANDS

- 30.1. Market Overview
- 30.2. Market Data
- 30.3. Market Segmentation
- 30.4. Market outlook
- 30.5. Five forces analysis

31. MACROECONOMIC INDICATORS

31.1. Country data

32. RESIDENTIAL CONSTRUCTION IN NORTH AMERICA

- 32.1. Market Overview
- 32.2. Market Data
- 32.3. Market Segmentation
- 32.4. Market outlook
- 32.5. Five forces analysis

33. RESIDENTIAL CONSTRUCTION IN RUSSIA

- 33.1. Market Overview
- 33.2. Market Data
- 33.3. Market Segmentation
- 33.4. Market outlook
- 33.5. Five forces analysis

34. MACROECONOMIC INDICATORS

- 34.1. Country data

35. RESIDENTIAL CONSTRUCTION IN SCANDINAVIA

- 35.1. Market Overview
- 35.2. Market Data
- 35.3. Market Segmentation
- 35.4. Market outlook
- 35.5. Five forces analysis

36. RESIDENTIAL CONSTRUCTION IN SINGAPORE

- 36.1. Market Overview
- 36.2. Market Data
- 36.3. Market Segmentation
- 36.4. Market outlook
- 36.5. Five forces analysis

37. MACROECONOMIC INDICATORS

- 37.1. Country data

38. RESIDENTIAL CONSTRUCTION IN SOUTH AFRICA

- 38.1. Market Overview
- 38.2. Market Data
- 38.3. Market Segmentation
- 38.4. Market outlook
- 38.5. Five forces analysis

39. MACROECONOMIC INDICATORS

- 39.1. Country data

40. RESIDENTIAL CONSTRUCTION IN SOUTH KOREA

- 40.1. Market Overview
- 40.2. Market Data
- 40.3. Market Segmentation
- 40.4. Market outlook
- 40.5. Five forces analysis

41. MACROECONOMIC INDICATORS

- 41.1. Country data

42. RESIDENTIAL CONSTRUCTION IN SPAIN

- 42.1. Market Overview
- 42.2. Market Data
- 42.3. Market Segmentation
- 42.4. Market outlook
- 42.5. Five forces analysis

43. MACROECONOMIC INDICATORS

- 43.1. Country data

44. RESIDENTIAL CONSTRUCTION IN TURKEY

- 44.1. Market Overview
- 44.2. Market Data
- 44.3. Market Segmentation
- 44.4. Market outlook
- 44.5. Five forces analysis

45. MACROECONOMIC INDICATORS

- 45.1. Country data

46. RESIDENTIAL CONSTRUCTION IN THE UNITED KINGDOM

- 46.1. Market Overview
- 46.2. Market Data
- 46.3. Market Segmentation
- 46.4. Market outlook
- 46.5. Five forces analysis

47. MACROECONOMIC INDICATORS

- 47.1. Country data

48. RESIDENTIAL CONSTRUCTION IN THE UNITED STATES

- 48.1. Market Overview
- 48.2. Market Data
- 48.3. Market Segmentation
- 48.4. Market outlook
- 48.5. Five forces analysis

49. MACROECONOMIC INDICATORS

- 49.1. Country data

50. COMPANY PROFILES

- 50.1. China State Construction Engineering Corp Ltd
- 50.2. Barratt Developments Plc
- 50.3. Cyrela Brazil Realty SA Empreendimentos e Participacoes

- 50.4. Wilson Bayly Holmes-Ovcon Ltd
- 50.5. D.R. Horton Inc
- 50.6. NCC Ltd
- 50.7. Daiwa House Industry Co., Ltd.
- 50.8. SK Ecoplant Co Ltd
- 50.9. Bouygues Construction Australia Pty Ltd
- 50.10. PIK Group
- 50.11. Bouygues Construction
- 50.12. Eiffage SA
- 50.13. Nexity SA
- 50.14. Strabag AG
- 50.15. Leonhard Weiss GmbH & Co KG
- 50.16. J Hutchinson Pty Ltd
- 50.17. Simonds Group Ltd
- 50.18. EZTEC Empreendimentos e Participacoes SA
- 50.19. MRV Engenharia e Participacoes SA
- 50.20. Bird Construction Inc
- 50.21. Brookfield Residential Properties Inc
- 50.22. Axiom Builders Inc
- 50.23. Shanghai Construction Group Co Ltd
- 50.24. Dilip Buildcon Ltd
- 50.25. Prestige Estates Projects Ltd
- 50.26. IVRCL Assets & Holdings Ltd (Inactive)
- 50.27. PT Wijaya Karya (Persero) Tbk
- 50.28. PT Adhi Karya (Persero) Tbk
- 50.29. PT PP Properti Tbk
- 50.30. PT Bumi Serpong Damai Tbk
- 50.31. Webuild SpA
- 50.32. Astaris SpA (Inactive)
- 50.33. Itinera SpA
- 50.34. Sekisui House Ltd
- 50.35. Kajima Corporation
- 50.36. Shimizu Corporation
- 50.37. Empresas ICA SAB de CV
- 50.38. Servicios Corporativos Javer SAB de CV
- 50.39. Consorcio ARA SAB de CV
- 50.40. Vinte Viviendas Integrales
- 50.41. Ferrovial, S.A.
- 50.42. Royal BAM Group nv

- 50.43. Koninklijke Heijmans NV
- 50.44. Lennar Corp
- 50.45. LSR Group
- 50.46. Skanska AB
- 50.47. Peab AB
- 50.48. NCC AB
- 50.49. Lian Beng Group Ltd
- 50.50. Tiong Seng Holdings Ltd
- 50.51. Lum Chang Holdings Ltd
- 50.52. Basil Read Pty Ltd
- 50.53. Sea Kay Holdings Limited
- 50.54. Samsung C&T Corp
- 50.55. Hyundai Engineering & Construction Co Ltd
- 50.56. Actividades de Construccion y Servicios SA
- 50.57. Fomento de Construcciones y Contratas S.A.
- 50.58. Sacyr SA
- 50.59. FCC Construccion SA
- 50.60. Yapi Merkezi Holding Inc
- 50.61. Nuro Holding Inc
- 50.62. Kuzugrup Gayrimenkul Yatirim Ortakligi AS
- 50.63. Morgan Sindall Group Plc
- 50.64. Taylor Wimpey Plc
- 50.65. Toll Brothers Inc
- 50.66. Taylor Morrison Home Corp
- 50.67. Bellway Plc

51. APPENDIX

- 51.1. Methodology
- 51.2. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Global residential construction sector value: \$ million, 2018-23

Table 2: Global residential construction sector category segmentation: % share, by value, 2018-2023

Table 3: Global residential construction sector category segmentation: \$ million, 2018-2023

Table 4: Global residential construction sector geography segmentation: \$ million, 2023

Table 5: Global residential construction sector value forecast: \$ million, 2023-28

Table 6: Global size of population (million), 2019-23

Table 7: Global gdp (constant 2005 prices, \$ billion), 2019-23

Table 8: Global gdp (current prices, \$ billion), 2019-23

Table 9: Global inflation, 2019-23

Table 10: Global consumer price index (absolute), 2019-23

Table 11: Global exchange rate, 2019-23

Table 12: Asia-Pacific residential construction sector value: \$ million, 2018-23

Table 13: Asia-Pacific residential construction sector category segmentation: % share, by value, 2018-2023

Table 14: Asia-Pacific residential construction sector category segmentation: \$ million, 2018-2023

Table 15: Asia-Pacific residential construction sector geography segmentation: \$ million, 2023

Table 16: Asia-Pacific residential construction sector value forecast: \$ million, 2023-28

Table 17: Europe residential construction sector value: \$ million, 2018-23

Table 18: Europe residential construction sector category segmentation: % share, by value, 2018-2023

Table 19: Europe residential construction sector category segmentation: \$ million, 2018-2023

Table 20: Europe residential construction sector geography segmentation: \$ million, 2023

Table 21: Europe residential construction sector value forecast: \$ million, 2023-28

Table 22: Europe size of population (million), 2019-23

Table 23: Europe gdp (constant 2005 prices, \$ billion), 2019-23

Table 24: Europe gdp (current prices, \$ billion), 2019-23

Table 25: Europe inflation, 2019-23

Table 26: Europe consumer price index (absolute), 2019-23

Table 27: Europe exchange rate, 2019-23

Table 28: France residential construction sector value: \$ million, 2018-23

Table 29: France residential construction sector category segmentation: % share, by value, 2018-2023

Table 30: France residential construction sector category segmentation: \$ million, 2018-2023

Table 31: France residential construction sector geography segmentation: \$ million, 2023

Table 32: France residential construction sector value forecast: \$ million, 2023-28

Table 33: France size of population (million), 2019-23

Table 34: France gdp (constant 2005 prices, \$ billion), 2019-23

Table 35: France gdp (current prices, \$ billion), 2019-23

Table 36: France inflation, 2019-23

Table 37: France consumer price index (absolute), 2019-23

Table 38: France exchange rate, 2019-23

Table 39: Germany residential construction sector value: \$ million, 2018-23

Table 40: Germany residential construction sector category segmentation: % share, by value, 2018-2023

Table 41: Germany residential construction sector category segmentation: \$ million, 2018-2023

Table 42: Germany residential construction sector geography segmentation: \$ million, 2023

Table 43: Germany residential construction sector value forecast: \$ million, 2023-28

Table 44: Germany size of population (million), 2019-23

Table 45: Germany gdp (constant 2005 prices, \$ billion), 2019-23

Table 46: Germany gdp (current prices, \$ billion), 2019-23

Table 47: Germany inflation, 2019-23

Table 48: Germany consumer price index (absolute), 2019-23

Table 49: Germany exchange rate, 2019-23

Table 50: Australia residential construction sector value: \$ million, 2018-23

Table 51: Australia residential construction sector category segmentation: % share, by value, 2018-2023

Table 52: Australia residential construction sector category segmentation: \$ million, 2018-2023

Table 53: Australia residential construction sector geography segmentation: \$ million, 2023

Table 54: Australia residential construction sector value forecast: \$ million, 2023-28

Table 55: Australia size of population (million), 2019-23

Table 56: Australia gdp (constant 2005 prices, \$ billion), 2019-23

Table 57: Australia gdp (current prices, \$ billion), 2019-23

Table 58: Australia inflation, 2019-23

Table 59: Australia consumer price index (absolute), 2019-23

Table 60: Australia exchange rate, 2019-23

Table 61: Brazil residential construction sector value: \$ million, 2018-23

Table 62: Brazil residential construction sector category segmentation: % share, by value, 2018-2023

Table 63: Brazil residential construction sector category segmentation: \$ million, 2018-2023

Table 64: Brazil residential construction sector geography segmentation: \$ million, 2023

Table 65: Brazil residential construction sector value forecast: \$ million, 2023-28

Table 66: Brazil size of population (million), 2019-23

Table 67: Brazil gdp (constant 2005 prices, \$ billion), 2019-23

Table 68: Brazil gdp (current prices, \$ billion), 2019-23

Table 69: Brazil inflation, 2019-23

Table 70: Brazil consumer price index (absolute), 2019-23

Table 71: Brazil exchange rate, 2019-23

Table 72: Canada residential construction sector value: \$ million, 2018-23

Table 73: Canada residential construction sector category segmentation: % share, by value, 2018-2023

Table 74: Canada residential construction sector category segmentation: \$ million, 2018-2023

Table 75: Canada residential construction sector geography segmentation: \$ million, 2023

Table 76: Canada residential construction sector value forecast: \$ million, 2023-28

Table 77: Canada size of population (million), 2019-23

Table 78: Canada gdp (constant 2005 prices, \$ billion), 2019-23

Table 79: Canada gdp (current prices, \$ billion), 2019-23

Table 80: Canada inflation, 2019-23

Table 81: Canada consumer price index (absolute), 2019-23

Table 82: Canada exchange rate, 2019-23

Table 83: China residential construction sector value: \$ million, 2018-23

Table 84: China residential construction sector category segmentation: % share, by value, 2018-2023

Table 85: China residential construction sector category segmentation: \$ million, 2018-2023

Table 86: China residential construction sector geography segmentation: \$ million, 2023

Table 87: China residential construction sector value forecast: \$ million, 2023-28

Table 88: China size of population (million), 2019-23

Table 89: China gdp (constant 2005 prices, \$ billion), 2019-23

Table 90: China gdp (current prices, \$ billion), 2019-23

Table 91: China inflation, 2019-23

Table 92: China consumer price index (absolute), 2019-23

Table 93: China exchange rate, 2019-23

Table 94: India residential construction sector value: \$ million, 2018-23

Table 95: India residential construction sector category segmentation: % share, by value, 2018-2023

Table 96: India residential construction sector category segmentation: \$ million, 2018-2023

Table 97: India residential construction sector geography segmentation: \$ million, 2023

Table 98: India residential construction sector value forecast: \$ million, 2023-28

Table 99: India size of population (million), 2019-23

Table 100: India gdp (constant 2005 prices, \$ billion), 2019-23

Table 101: India gdp (current prices, \$ billion), 2019-23

Table 102: India inflation, 2019-23

Table 103: India consumer price index (absolute), 2019-23

Table 104: India exchange rate, 2019-23

Table 105: Indonesia residential construction sector value: \$ million, 2018-23

Table 106: Indonesia residential construction sector category segmentation: % share, by value, 2018-2023

Table 107: Indonesia residential construction sector category segmentation: \$ million, 2018-2023

Table 108: Indonesia residential construction sector geography segmentation: \$ million, 2023

Table 109: Indonesia residential construction sector value forecast: \$ million, 2023-28

Table 110: Indonesia size of population (million), 2019-23

List Of Figures

LIST OF FIGURES

Figure 1: Global residential construction sector value: \$ million, 2018-23

Figure 2: Global residential construction sector category segmentation: \$ million, 2018-2023

Figure 3: Global residential construction sector geography segmentation: % share, by value, 2023

Figure 4: Global residential construction sector value forecast: \$ million, 2023-28

Figure 5: Forces driving competition in the global residential construction sector, 2023

Figure 6: Drivers of buyer power in the global residential construction sector, 2023

Figure 7: Drivers of supplier power in the global residential construction sector, 2023

Figure 8: Factors influencing the likelihood of new entrants in the global residential construction sector, 2023

Figure 9: Factors influencing the threat of substitutes in the global residential construction sector, 2023

Figure 10: Drivers of degree of rivalry in the global residential construction sector, 2023

Figure 11: Asia-Pacific residential construction sector value: \$ million, 2018-23

Figure 12: Asia-Pacific residential construction sector category segmentation: \$ million, 2018-2023

Figure 13: Asia-Pacific residential construction sector geography segmentation: % share, by value, 2023

Figure 14: Asia-Pacific residential construction sector value forecast: \$ million, 2023-28

Figure 15: Forces driving competition in the residential construction sector in Asia-Pacific, 2023

Figure 16: Drivers of buyer power in the residential construction sector in Asia-Pacific, 2023

Figure 17: Drivers of supplier power in the residential construction sector in Asia-Pacific, 2023

Figure 18: Factors influencing the likelihood of new entrants in the residential construction sector in Asia-Pacific, 2023

Figure 19: Factors influencing the threat of substitutes in the residential construction sector in Asia-Pacific, 2023

Figure 20: Drivers of degree of rivalry in the residential construction sector in Asia-Pacific, 2023

Figure 21: Europe residential construction sector value: \$ million, 2018-23

Figure 22: Europe residential construction sector category segmentation: \$ million, 2018-2023

Figure 23: Europe residential construction sector geography segmentation: % share, by value, 2023

Figure 24: Europe residential construction sector value forecast: \$ million, 2023-28

Figure 25: Forces driving competition in the residential construction sector in Europe, 2023

Figure 26: Drivers of buyer power in the residential construction sector in Europe, 2023

Figure 27: Drivers of supplier power in the residential construction sector in Europe, 2023

Figure 28: Factors influencing the likelihood of new entrants in the residential construction sector in Europe, 2023

Figure 29: Factors influencing the threat of substitutes in the residential construction sector in Europe, 2023

Figure 30: Drivers of degree of rivalry in the residential construction sector in Europe, 2023

Figure 31: France residential construction sector value: \$ million, 2018-23

Figure 32: France residential construction sector category segmentation: \$ million, 2018-2023

Figure 33: France residential construction sector geography segmentation: % share, by value, 2023

Figure 34: France residential construction sector value forecast: \$ million, 2023-28

Figure 35: Forces driving competition in the residential construction sector in France, 2023

Figure 36: Drivers of buyer power in the residential construction sector in France, 2023

Figure 37: Drivers of supplier power in the residential construction sector in France, 2023

Figure 38: Factors influencing the likelihood of new entrants in the residential construction sector in France, 2023

Figure 39: Factors influencing the threat of substitutes in the residential construction sector in France, 2023

Figure 40: Drivers of degree of rivalry in the residential construction sector in France, 2023

Figure 41: Germany residential construction sector value: \$ million, 2018-23

Figure 42: Germany residential construction sector category segmentation: \$ million, 2018-2023

Figure 43: Germany residential construction sector geography segmentation: % share, by value, 2023

Figure 44: Germany residential construction sector value forecast: \$ million, 2023-28

Figure 45: Forces driving competition in the residential construction sector in Germany, 2023

Figure 46: Drivers of buyer power in the residential construction sector in Germany, 2023

Figure 47: Drivers of supplier power in the residential construction sector in Germany, 2023

Figure 48: Factors influencing the likelihood of new entrants in the residential construction sector in Germany, 2023

Figure 49: Factors influencing the threat of substitutes in the residential construction sector in Germany, 2023

Figure 50: Drivers of degree of rivalry in the residential construction sector in Germany, 2023

Figure 51: Australia residential construction sector value: \$ million, 2018-23

Figure 52: Australia residential construction sector category segmentation: \$ million, 2018-2023

Figure 53: Australia residential construction sector geography segmentation: % share, by value, 2023

Figure 54: Australia residential construction sector value forecast: \$ million, 2023-28

Figure 55: Forces driving competition in the residential construction sector in Australia, 2023

Figure 56: Drivers of buyer power in the residential construction sector in Australia, 2023

Figure 57: Drivers of supplier power in the residential construction sector in Australia, 2023

Figure 58: Factors influencing the likelihood of new entrants in the residential construction sector in Australia, 2023

Figure 59: Factors influencing the threat of substitutes in the residential construction sector in Australia, 2023

Figure 60: Drivers of degree of rivalry in the residential construction sector in Australia, 2023

Figure 61: Brazil residential construction sector value: \$ million, 2018-23

Figure 62: Brazil residential construction sector category segmentation: \$ million, 2018-2023

Figure 63: Brazil residential construction sector geography segmentation: % share, by value, 2023

Figure 64: Brazil residential construction sector value forecast: \$ million, 2023-28

Figure 65: Forces driving competition in the residential construction sector in Brazil, 2023

Figure 66: Drivers of buyer power in the residential construction sector in Brazil, 2023

Figure 67: Drivers of supplier power in the residential construction sector in Brazil, 2023

Figure 68: Factors influencing the likelihood of new entrants in the residential

construction sector in Brazil, 2023

Figure 69: Factors influencing the threat of substitutes in the residential construction sector in Brazil, 2023

Figure 70: Drivers of degree of rivalry in the residential construction sector in Brazil, 2023

Figure 71: Canada residential construction sector value: \$ million, 2018-23

Figure 72: Canada residential construction sector category segmentation: \$ million, 2018-2023

Figure 73: Canada residential construction sector geography segmentation: % share, by value, 2023

Figure 74: Canada residential construction sector value forecast: \$ million, 2023-28

Figure 75: Forces driving competition in the residential construction sector in Canada, 2023

Figure 76: Drivers of buyer power in the residential construction sector in Canada, 2023

Figure 77: Drivers of supplier power in the residential construction sector in Canada, 2023

Figure 78: Factors influencing the likelihood of new entrants in the residential construction sector in Canada, 2023

Figure 79: Factors influencing the threat of substitutes in the residential construction sector in Canada, 2023

Figure 80: Drivers of degree of rivalry in the residential construction sector in Canada, 2023

Figure 81: China residential construction sector value: \$ million, 2018-23

Figure 82: China residential construction sector category segmentation: \$ million, 2018-2023

Figure 83: China residential construction sector geography segmentation: % share, by value, 2023

Figure 84: China residential construction sector value forecast: \$ million, 2023-28

Figure 85: Forces driving competition in the residential construction sector in China, 2023

Figure 86: Drivers of buyer power in the residential construction sector in China, 2023

Figure 87: Drivers of supplier power in the residential construction sector in China, 2023

Figure 88: Factors influencing the likelihood of new entrants in the residential construction sector in China, 2023

Figure 89: Factors influencing the threat of substitutes in the residential construction sector in China, 2023

Figure 90: Drivers of degree of rivalry in the residential construction sector in China, 2023

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