

# Renewable Energy Market Summary, Competitive Analysis and Forecast, 2018-2027 (Global Almanac)

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## **Abstracts**

Renewable Energy Market @Summary, Competitive Analysis and Forecast, 2018-2027 (Global Almanac)

#### SUMMARY

Global Renewable Energy industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **KEY HIGHLIGHTS**

The renewable energy market consists of the net generation of electricity through renewable sources. It is divided into five segments, these being hydroelectricity, wind energy, solar, biomass and geothermal. The volume of the market is calculated as the net volume of electricity produced through renewable means and the market value has been calculated according to an average of annual non-household power price, or equivalent, excluding taxes and levies. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2021 annual average exchange rates.

The global renewable energy market is expected to generate total revenues of \$941.7 billion in 2022, representing a compound annual growth rate (CAGR) of 11.1% between 2017 and 2022.



Market production volume is forecast to increase with a CAGR of 7.0% between 2017 and 2022, reaching a total of 7,841,588.5 GWh in 2022.

The primary drivers expected to support the growth of the renewable energy market include growing consumer adoption of green energy, increasing government initiatives to encourage the adoption of clean and green energy, emerging public and private efforts to reduce carbon emissions and rising environmental awareness regarding the negative environmental effects of fossil fuels.

#### **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global renewable energy market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global renewable energy market

Leading company profiles reveal details of key renewable energy market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global renewable energy market with five year forecasts by both value and volume.

#### **REASONS TO BUY**

What was the size of the global renewable energy market by value in 2022?

What will be the size of the global renewable energy market in 2027?

What factors are affecting the strength of competition in the global renewable energy market?

How has the market performed over the last five years?



What are the main segments that make up the global renewable energy market?



## **Contents**

#### 1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Competitive landscape

## **2 INTRODUCTION**

- 2.1. What is this report about?
- 2.2. Who is the target reader?
- 2.3. How to use this report
- 2.4. Definitions

#### **3 GLOBAL RENEWABLE ENERGY**

- 3.1. Market Overview
- 3.2. Market Data
- 3.3. Market Segmentation
- 3.4. Market outlook
- 3.5. Five forces analysis

## **4 MACROECONOMIC INDICATORS**

4.1. Country data

## **5 RENEWABLE ENERGY IN ASIA-PACIFIC**

- 5.1. Market Overview
- 5.2. Market Data
- 5.3. Market Segmentation
- 5.4. Market outlook
- 5.5. Five forces analysis



## **6 RENEWABLE ENERGY IN EUROPE**

- 6.1. Market Overview
- 6.2. Market Data
- 6.3. Market Segmentation
- 6.4. Market outlook
- 6.5. Five forces analysis

#### 7 MACROECONOMIC INDICATORS

7.1. Country data

## **8 RENEWABLE ENERGY IN FRANCE**

- 8.1. Market Overview
- 8.2. Market Data
- 8.3. Market Segmentation
- 8.4. Market outlook
- 8.5. Five forces analysis

## 9 MACROECONOMIC INDICATORS

9.1. Country data

#### **10 RENEWABLE ENERGY IN GERMANY**

- 10.1. Market Overview
- 10.2. Market Data
- 10.3. Market Segmentation
- 10.4. Market outlook
- 10.5. Five forces analysis

#### 11 MACROECONOMIC INDICATORS

11.1. Country data

## 12 RENEWABLE ENERGY IN AUSTRALIA

12.1. Market Overview



- 12.2. Market Data
- 12.3. Market Segmentation
- 12.4. Market outlook
- 12.5. Five forces analysis

## 13 MACROECONOMIC INDICATORS

13.1. Country data

## 14 RENEWABLE ENERGY IN BRAZIL

- 14.1. Market Overview
- 14.2. Market Data
- 14.3. Market Segmentation
- 14.4. Market outlook
- 14.5. Five forces analysis

## 15 MACROECONOMIC INDICATORS

15.1. Country data

## 16 RENEWABLE ENERGY IN CANADA

- 16.1. Market Overview
- 16.2. Market Data
- 16.3. Market Segmentation
- 16.4. Market outlook
- 16.5. Five forces analysis

## 17 MACROECONOMIC INDICATORS

17.1. Country data

## **18 RENEWABLE ENERGY IN CHINA**

- 18.1. Market Overview
- 18.2. Market Data
- 18.3. Market Segmentation
- 18.4. Market outlook



## 18.5. Five forces analysis

## 19 MACROECONOMIC INDICATORS

19.1. Country data

## **20 RENEWABLE ENERGY IN INDIA**

- 20.1. Market Overview
- 20.2. Market Data
- 20.3. Market Segmentation
- 20.4. Market outlook
- 20.5. Five forces analysis

## 21 MACROECONOMIC INDICATORS

21.1. Country data

#### 22 RENEWABLE ENERGY IN INDONESIA

- 22.1. Market Overview
- 22.2. Market Data
- 22.3. Market Segmentation
- 22.4. Market outlook
- 22.5. Five forces analysis

## 23 MACROECONOMIC INDICATORS

23.1. Country data

#### 24 RENEWABLE ENERGY IN ITALY

- 24.1. Market Overview
- 24.2. Market Data
- 24.3. Market Segmentation
- 24.4. Market outlook
- 24.5. Five forces analysis

## 25 MACROECONOMIC INDICATORS



## 25.1. Country data

## **26 RENEWABLE ENERGY IN JAPAN**

- 26.1. Market Overview
- 26.2. Market Data
- 26.3. Market Segmentation
- 26.4. Market outlook
- 26.5. Five forces analysis

#### 27 MACROECONOMIC INDICATORS

27.1. Country data

#### 28 RENEWABLE ENERGY IN MEXICO

- 28.1. Market Overview
- 28.2. Market Data
- 28.3. Market Segmentation
- 28.4. Market outlook
- 28.5. Five forces analysis

## 29 MACROECONOMIC INDICATORS

29.1. Country data

## 30 RENEWABLE ENERGY IN THE NETHERLANDS

- 30.1. Market Overview
- 30.2. Market Data
- 30.3. Market Segmentation
- 30.4. Market outlook
- 30.5. Five forces analysis

## 31 MACROECONOMIC INDICATORS

31.1. Country data



## 32 RENEWABLE ENERGY IN NORTH AMERICA

- 32.1. Market Overview
- 32.2. Market Data
- 32.3. Market Segmentation
- 32.4. Market outlook
- 32.5. Five forces analysis

#### 33 RENEWABLE ENERGY IN RUSSIA

- 33.1. Market Overview
- 33.2. Market Data
- 33.3. Market Segmentation
- 33.4. Market outlook
- 33.5. Five forces analysis

#### 34 MACROECONOMIC INDICATORS

34.1. Country data

## 35 RENEWABLE ENERGY IN SCANDINAVIA

- 35.1. Market Overview
- 35.2. Market Data
- 35.3. Market Segmentation
- 35.4. Market outlook
- 35.5. Five forces analysis

## 36 RENEWABLE ENERGY IN SINGAPORE

- 36.1. Market Overview
- 36.2. Market Data
- 36.3. Market Segmentation
- 36.4. Market outlook
- 36.5. Five forces analysis

## **37 MACROECONOMIC INDICATORS**

37.1. Country data



#### 38 RENEWABLE ENERGY IN SOUTH AFRICA

- 38.1. Market Overview
- 38.2. Market Data
- 38.3. Market Segmentation
- 38.4. Market outlook
- 38.5. Five forces analysis

## 39 MACROECONOMIC INDICATORS

39.1. Country data

#### **40 RENEWABLE ENERGY IN SOUTH KOREA**

- 40.1. Market Overview
- 40.2. Market Data
- 40.3. Market Segmentation
- 40.4. Market outlook
- 40.5. Five forces analysis

## 41 MACROECONOMIC INDICATORS

41.1. Country data

## **42 RENEWABLE ENERGY IN SPAIN**

- 42.1. Market Overview
- 42.2. Market Data
- 42.3. Market Segmentation
- 42.4. Market outlook
- 42.5. Five forces analysis

## **43 MACROECONOMIC INDICATORS**

43.1. Country data

#### **44 RENEWABLE ENERGY IN TURKEY**



- 44.1. Market Overview
- 44.2. Market Data
- 44.3. Market Segmentation
- 44.4. Market outlook
- 44.5. Five forces analysis

## **45 MACROECONOMIC INDICATORS**

45.1. Country data

#### 46 RENEWABLE ENERGY IN THE UNITED KINGDOM

- 46.1. Market Overview
- 46.2. Market Data
- 46.3. Market Segmentation
- 46.4. Market outlook
- 46.5. Five forces analysis

#### 47 MACROECONOMIC INDICATORS

47.1. Country data

## **48 RENEWABLE ENERGY IN THE UNITED STATES**

- 48.1. Market Overview
- 48.2. Market Data
- 48.3. Market Segmentation
- 48.4. Market outlook
- 48.5. Five forces analysis

#### 49 MACROECONOMIC INDICATORS

49.1. Country data

#### **50 COMPANY PROFILES**

- 50.1. China Three Gorges Corp
- 50.2. Iberdrola, S.A.
- 50.3. Direct Energie SA



- 50.4. Electricite de France SA
- 50.5. EnBW Energie Baden-Wurttemberg A.G.
- 50.6. Origin Energy Limited
- 50.7. AGL Energy Limited
- 50.8. Snowy Hydro Ltd
- 50.9. CPFL Energias Renovaveis SA
- 50.10. Companhia Paranaense de Energia SA
- 50.11. Centrais Eletricas Brasileiras S.A.
- 50.12. BC Hydro
- 50.13. Ontario Power Generation Inc.
- 50.14. TransAlta Corporation
- 50.15. Hanergy Holding Group Ltd
- 50.16. Huaneng Renewables Corporation Ltd
- 50.17. Adani Green Energy Ltd
- 50.18. The Tata Power Company Limited
- 50.19. Torrent Power Limited
- 50.20. PT PLN (Persero)
- 50.21. PT Pertamina (Persero)
- 50.22. Edison S.p.A.
- 50.23. Enel Green Power SpA
- 50.24. Eni S.p.A
- 50.25. The Tokyo Electric Power Company Holdings., Incorporated
- 50.26. Tohoku Electric Power Company, Incorporated
- 50.27. The Kansai Electric Power Co, Incorporated
- 50.28. The AES Corporation
- 50.29. Eneco UK Ltd
- 50.30. E.ON Climate & Renewables GmbH
- 50.31. Hydro-Quebec
- 50.32. RusHydro
- 50.33. EL5-Energo
- 50.34. Territorial Generating Company No.1. JSC
- 50.35. Statkraft AS
- 50.36. Vattenfall AB.
- 50.37. Sunseap Group Pte Ltd
- 50.38. Eskom Holdings SOC Limited
- 50.39. Juwi Renewable Energies (Pty) Ltd
- 50.40. Engie SA
- 50.41. Korea Electric Power Corporation
- 50.42. Acciona SA



- 50.43. Naturgy Energy Group SA
- 50.44. Elektrik Uretim AS
- 50.45. Enerjisa Enerji AS
- 50.46. Zorlu Enerji Elektrik Uretim A.S.
- 50.47. EDF Energy Renewables Ltd
- 50.48. Orsted AS
- 50.49. SSE Plc.
- 50.50. NextEra Energy, Inc.
- 50.51. Enel Green Power North America Inc.
- 50.52. First Solar, Inc.
- 50.53. General Electric Company

## **51 APPENDIX**

- 51.1. Methodology
- 51.2. About MarketLine



## **List Of Tables**

#### LIST OF TABLES

- Table 1: Global renewable energy market value: \$ billion, 2017-22
- Table 2: Global renewable energy market volume: GWh, 2017–22
- Table 3: Global renewable energy market category segmentation: % share, by volume, 2017–2022
- Table 4: Global renewable energy market category segmentation: GWh, 2017-2022
- Table 5: Global renewable energy market geography segmentation: \$ billion, 2022
- Table 6: Global renewable energy market value forecast: \$ billion, 2022-27
- Table 7: Global renewable energy market volume forecast: GWh, 2022–27
- Table 8: Global size of population (million), 2018–22
- Table 9: Global gdp (constant 2005 prices, \$ billion), 2018–22
- Table 10: Global gdp (current prices, \$ billion), 2018–22
- Table 11: Global inflation, 2018-22
- Table 12: Global consumer price index (absolute), 2018–22
- Table 13: Global exchange rate, 2018–22
- Table 14: Asia-Pacific renewable energy market value: \$ billion, 2017-22
- Table 15: Asia-Pacific renewable energy market volume: GWh, 2017-22
- Table 16: Asia–Pacific renewable energy market category segmentation: % share, by volume, 2017–2022
- Table 17: Asia-Pacific renewable energy market category segmentation: GWh, 2017-2022
- Table 18: Asia–Pacific renewable energy market geography segmentation: \$ billion, 2022
- Table 19: Asia-Pacific renewable energy market value forecast: \$ billion, 2022–27
- Table 20: Asia-Pacific renewable energy market volume forecast: GWh, 2022-27
- Table 21: Europe renewable energy market value: \$ billion, 2017-22
- Table 22: Europe renewable energy market volume: GWh, 2017–22
- Table 23: Europe renewable energy market category segmentation: % share, by volume, 2017–2022
- Table 24: Europe renewable energy market category segmentation: GWh, 2017-2022
- Table 25: Europe renewable energy market geography segmentation: \$ billion, 2022
- Table 26: Europe renewable energy market value forecast: \$ billion, 2022–27
- Table 27: Europe renewable energy market volume forecast: GWh, 2022–27
- Table 28: Europe size of population (million), 2018–22
- Table 29: Europe gdp (constant 2005 prices, \$ billion), 2018–22
- Table 30: Europe gdp (current prices, \$ billion), 2018–22



- Table 31: Europe inflation, 2018–22
- Table 32: Europe consumer price index (absolute), 2018–22
- Table 33: Europe exchange rate, 2018–22
- Table 34: France renewable energy market value: \$ billion, 2017-22
- Table 35: France renewable energy market volume: GWh, 2017–22
- Table 36: France renewable energy market category segmentation: % share, by
- volume, 2017-2022
- Table 37: France renewable energy market category segmentation: GWh, 2017-2022
- Table 38: France renewable energy market geography segmentation: \$ billion, 2022
- Table 39: France renewable energy market value forecast: \$ billion, 2022–27
- Table 40: France renewable energy market volume forecast: GWh, 2022–27
- Table 41: France size of population (million), 2018–22
- Table 42: France gdp (constant 2005 prices, \$ billion), 2018–22
- Table 43: France gdp (current prices, \$ billion), 2018–22
- Table 44: France inflation, 2018–22
- Table 45: France consumer price index (absolute), 2018–22
- Table 46: France exchange rate, 2018–22
- Table 47: Germany renewable energy market value: \$ billion, 2017-22
- Table 48: Germany renewable energy market volume: GWh, 2017–22
- Table 49: Germany renewable energy market category segmentation: % share, by
- volume, 2017-2022
- Table 50: Germany renewable energy market category segmentation: GWh, 2017-2022
- Table 51: Germany renewable energy market geography segmentation: \$ billion, 2022
- Table 52: Germany renewable energy market value forecast: \$ billion, 2022–27
- Table 53: Germany renewable energy market volume forecast: GWh, 2022–27
- Table 54: Germany size of population (million), 2018–22
- Table 55: Germany gdp (constant 2005 prices, \$ billion), 2018–22
- Table 56: Germany gdp (current prices, \$ billion), 2018–22
- Table 57: Germany inflation, 2018–22
- Table 58: Germany consumer price index (absolute), 2018–22
- Table 59: Germany exchange rate, 2018–22
- Table 60: Australia renewable energy market value: \$ billion, 2017-22
- Table 61: Australia renewable energy market volume: GWh, 2017–22
- Table 62: Australia renewable energy market category segmentation: % share, by
- volume, 2017-2022
- Table 63: Australia renewable energy market category segmentation: GWh, 2017-2022
- Table 64: Australia renewable energy market geography segmentation: \$ billion, 2022
- Table 65: Australia renewable energy market value forecast: \$ billion, 2022–27
- Table 66: Australia renewable energy market volume forecast: GWh, 2022–27



Table 67: Australia size of population (million), 2018–22

Table 68: Australia gdp (constant 2005 prices, \$ billion), 2018–22

Table 69: Australia gdp (current prices, \$ billion), 2018–22

Table 70: Australia inflation, 2018–22

Table 71: Australia consumer price index (absolute), 2018–22

Table 72: Australia exchange rate, 2018–22

Table 73: Brazil renewable energy market value: \$ billion, 2017-22

Table 74: Brazil renewable energy market volume: GWh, 2017–22

Table 75: Brazil renewable energy market category segmentation: % share, by volume,

2017-2022

Table 76: Brazil renewable energy market category segmentation: GWh, 2017-2022

Table 77: Brazil renewable energy market geography segmentation: \$ billion, 2022

Table 78: Brazil renewable energy market value forecast: \$ billion, 2022–27

Table 79: Brazil renewable energy market volume forecast: GWh, 2022–27

Table 80: Brazil size of population (million), 2018–22

Table 81: Brazil gdp (constant 2005 prices, \$ billion), 2018–22

Table 82: Brazil gdp (current prices, \$ billion), 2018–22

Table 83: Brazil inflation, 2018–22

Table 84: Brazil consumer price index (absolute), 2018–22

Table 85: Brazil exchange rate, 2018–22

Table 86: Canada renewable energy market value: \$ billion, 2017-22

Table 87: Canada renewable energy market volume: GWh, 2017–22

Table 88: Canada renewable energy market category segmentation: % share, by

volume, 2017-2022

Table 89: Canada renewable energy market category segmentation: GWh, 2017-2022

Table 90: Canada renewable energy market geography segmentation: \$ billion, 2022



# **List Of Figures**

#### LIST OF FIGURES

- Figure 1: Global renewable energy market value: \$ billion, 2017-22
- Figure 2: Global renewable energy market volume: GWh, 2017–22
- Figure 3: Global renewable energy market category segmentation: GWh, 2017-2022
- Figure 4: Global renewable energy market geography segmentation: % share, by value, 2022
- Figure 5: Global renewable energy market value forecast: \$ billion, 2022–27
- Figure 6: Global renewable energy market volume forecast: GWh, 2022–27
- Figure 7: Forces driving competition in the global renewable energy market, 2022
- Figure 8: Drivers of buyer power in the global renewable energy market, 2022
- Figure 9: Drivers of supplier power in the global renewable energy market, 2022
- Figure 10: Factors influencing the likelihood of new entrants in the global renewable energy market, 2022
- Figure 11: Factors influencing the threat of substitutes in the global renewable energy market, 2022
- Figure 12: Drivers of degree of rivalry in the global renewable energy market, 2022
- Figure 13: Asia-Pacific renewable energy market value: \$ billion, 2017-22
- Figure 14: Asia–Pacific renewable energy market volume: GWh, 2017–22
- Figure 15: Asia-Pacific renewable energy market category segmentation: GWh, 2017-2022
- Figure 16: Asia–Pacific renewable energy market geography segmentation: % share, by value, 2022
- Figure 17: Asia-Pacific renewable energy market value forecast: \$ billion, 2022–27
- Figure 18: Asia-Pacific renewable energy market volume forecast: GWh, 2022-27
- Figure 19: Forces driving competition in the renewable energy market in Asia-Pacific, 2022
- Figure 20: Drivers of buyer power in the renewable energy market in Asia-Pacific, 2022
- Figure 21: Drivers of supplier power in the renewable energy market in Asia-Pacific, 2022
- Figure 22: Factors influencing the likelihood of new entrants in the renewable energy market in Asia-Pacific, 2022
- Figure 23: Factors influencing the threat of substitutes in the renewable energy market in Asia-Pacific, 2022
- Figure 24: Drivers of degree of rivalry in the renewable energy market in Asia-Pacific, 2022
- Figure 25: Europe renewable energy market value: \$ billion, 2017-22



- Figure 26: Europe renewable energy market volume: GWh, 2017–22
- Figure 27: Europe renewable energy market category segmentation: GWh, 2017-2022
- Figure 28: Europe renewable energy market geography segmentation: % share, by value, 2022
- Figure 29: Europe renewable energy market value forecast: \$ billion, 2022–27
- Figure 30: Europe renewable energy market volume forecast: GWh, 2022–27
- Figure 31: Forces driving competition in the renewable energy market in Europe, 2022
- Figure 32: Drivers of buyer power in the renewable energy market in Europe, 2022
- Figure 33: Drivers of supplier power in the renewable energy market in Europe, 2022
- Figure 34: Factors influencing the likelihood of new entrants in the renewable energy market in Europe, 2022
- Figure 35: Factors influencing the threat of substitutes in the renewable energy market in Europe, 2022
- Figure 36: Drivers of degree of rivalry in the renewable energy market in Europe, 2022
- Figure 37: France renewable energy market value: \$ billion, 2017-22
- Figure 38: France renewable energy market volume: GWh, 2017–22
- Figure 39: France renewable energy market category segmentation: GWh, 2017-2022
- Figure 40: France renewable energy market geography segmentation: % share, by value, 2022
- Figure 41: France renewable energy market value forecast: \$ billion, 2022–27
- Figure 42: France renewable energy market volume forecast: GWh, 2022–27
- Figure 43: Forces driving competition in the renewable energy market in France, 2022
- Figure 44: Drivers of buyer power in the renewable energy market in France, 2022
- Figure 45: Drivers of supplier power in the renewable energy market in France, 2022
- Figure 46: Factors influencing the likelihood of new entrants in the renewable energy market in France, 2022
- Figure 47: Factors influencing the threat of substitutes in the renewable energy market in France, 2022
- Figure 48: Drivers of degree of rivalry in the renewable energy market in France, 2022
- Figure 49: Germany renewable energy market value: \$ billion, 2017-22
- Figure 50: Germany renewable energy market volume: GWh, 2017–22
- Figure 51: Germany renewable energy market category segmentation: GWh, 2017-2022
- Figure 52: Germany renewable energy market geography segmentation: % share, by value, 2022
- Figure 53: Germany renewable energy market value forecast: \$ billion, 2022–27
- Figure 54: Germany renewable energy market volume forecast: GWh, 2022–27
- Figure 55: Forces driving competition in the renewable energy market in Germany, 2022
- Figure 56: Drivers of buyer power in the renewable energy market in Germany, 2022



Figure 57: Drivers of supplier power in the renewable energy market in Germany, 2022

Figure 58: Factors influencing the likelihood of new entrants in the renewable energy market in Germany, 2022

Figure 59: Factors influencing the threat of substitutes in the renewable energy market in Germany, 2022

Figure 60: Drivers of degree of rivalry in the renewable energy market in Germany, 2022

Figure 61: Australia renewable energy market value: \$ billion, 2017-22

Figure 62: Australia renewable energy market volume: GWh, 2017–22

Figure 63: Australia renewable energy market category segmentation: GWh, 2017-2022

Figure 64: Australia renewable energy market geography segmentation: % share, by value, 2022

Figure 65: Australia renewable energy market value forecast: \$ billion, 2022–27

Figure 66: Australia renewable energy market volume forecast: GWh, 2022–27

Figure 67: Forces driving competition in the renewable energy market in Australia, 2022

Figure 68: Drivers of buyer power in the renewable energy market in Australia, 2022

Figure 69: Drivers of supplier power in the renewable energy market in Australia, 2022

Figure 70: Factors influencing the likelihood of new entrants in the renewable energy market in Australia, 2022

Figure 71: Factors influencing the threat of substitutes in the renewable energy market in Australia, 2022

Figure 72: Drivers of degree of rivalry in the renewable energy market in Australia, 2022

Figure 73: Brazil renewable energy market value: \$ billion, 2017-22

Figure 74: Brazil renewable energy market volume: GWh, 2017–22

Figure 75: Brazil renewable energy market category segmentation: GWh, 2017-2022

Figure 76: Brazil renewable energy market geography segmentation: % share, by value, 2022

Figure 77: Brazil renewable energy market value forecast: \$ billion, 2022–27

Figure 78: Brazil renewable energy market volume forecast: GWh, 2022–27

Figure 79: Forces driving competition in the renewable energy market in Brazil, 2022

Figure 80: Drivers of buyer power in the renewable energy market in Brazil, 2022

Figure 81: Drivers of supplier power in the renewable energy market in Brazil, 2022

Figure 82: Factors influencing the likelihood of new entrants in the renewable energy market in Brazil, 2022

Figure 83: Factors influencing the threat of substitutes in the renewable energy market in Brazil, 2022

Figure 84: Drivers of degree of rivalry in the renewable energy market in Brazil, 2022

Figure 85: Canada renewable energy market value: \$ billion, 2017-22

Figure 86: Canada renewable energy market volume: GWh, 2017–22



Figure 87: Canada renewable energy market category segmentation: GWh, 2017-2022

Figure 88: Canada renewable energy market geography segmentation: % share, by

value, 2022

Figure 89: Canada renewable energy market value forecast: \$ billion, 2022-27

Figure 90: Canada renewable energy market volume forecast: GWh, 2022–27



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