

# Philippines Travel and Tourism Market Summary, Competitive Analysis and Forecast to 2027

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## Abstracts

Philippines Travel and Tourism Market @Summary, Competitive Analysis and Forecast to 2027

### SUMMARY

Travel & Tourism in Philippines industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The travel and tourism industry consists of revenues generated by passenger airlines, passenger rail, foodservice, hotels and motels, travel intermediaries and casinos and gaming market.

The Filipino travel and tourism industry had total revenues of \$63.5 billion in 2022, representing a compound annual growth rate (CAGR) of 3.6% between 2017 and 2022.

Travel intermediaries was the industry's largest segment in 2022, with total revenues of \$40.7 billion, equivalent to 64.1% of the industry's overall value.

According to Department of Tourism, Philippines, in 2021, received 163,879 visitors, out of which 24% were from the US, followed by 9.2% from Japan, 5.9%

from China and 4.4% from India.

## SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in Philippines

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Philippines

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Philippines travel & tourism market with five year forecasts by both value and volume

## REASONS TO BUY

What was the size of the Philippines travel & tourism market by value in 2022?

What will be the size of the Philippines travel & tourism market in 2027?

What factors are affecting the strength of competition in the Philippines travel & tourism market?

How has the market performed over the last five years?

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