

# Philippines Non-Life Insurance Market to 2027

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## Abstracts

### Philippines Non-Life Insurance Market to 2027

#### Summary

Non-Life Insurance in Philippines industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

Non-life insurance is typically defined as any insurance not determined to be life insurance. It includes automobile and homeowners' policies and provides payments depending on the loss from a particular financial event.

The Filipino non-life insurance market had total gross written premiums of \$2.1 billion in 2022, representing a compound annual growth rate (CAGR) of 8.6% between 2017 and 2022.

The property segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$0.8 billion, equivalent to 37.4% of the market's overall value.

The expansion of microinsurance is supporting the market growth. According to the Philippines Insurance Commission, the microinsurance premium collection by mutual benefit associations (MBAs) from non-life insurance witnessed an annual growth of 84.1% in Q2 2023.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the non-life insurance market in Philippines

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market in Philippines

Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Philippines non-life insurance market with five year forecasts

## Reasons to Buy

What was the size of the Philippines non-life insurance market by value in 2022?

What will be the size of the Philippines non-life insurance market in 2027?

What factors are affecting the strength of competition in the Philippines non-life insurance market?

How has the market performed over the last five years?

What are the main segments that make up Philippines's non-life insurance market?

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Market rivalry
- 1.7. Competitive landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value

### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

## **7 COMPETITIVE LANDSCAPE**

- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What are the strengths of the leading players?
- 7.4. What are the most recent developments in the market?

## **8 COMPANY PROFILES**

- 8.1. BPI/MS Insurance Corp
- 8.2. Malayan Insurance Co Inc
- 8.3. Pioneer Insurance & Surety Corp
- 8.4. Prudential Guarantee and Assurance Inc

## **9 MACROECONOMIC INDICATORS**

- 9.1. Country data

## **10 APPENDIX**

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

Table 1: Philippines non-life insurance market value: \$ billion, 2017–22

Table 2: Philippines non–life insurance market category segmentation: % share, by value, 2017–2022

Table 3: Philippines non-life insurance market category segmentation: \$ billion, 2017-2022

Table 4: Philippines non–life insurance market geography segmentation: \$ billion, 2022

Table 5: Philippines non-life insurance market value forecast: \$ billion, 2022–27

Table 6: Philippines non-life insurance market share: % share, by value, 2022

Table 7: BPI/MS Insurance Corp: key facts

Table 8: BPI/MS Insurance Corp: Key Employees

Table 9: Malayan Insurance Co Inc: key facts

Table 10: Malayan Insurance Co Inc: Key Employees

Table 11: Pioneer Insurance & Surety Corp: key facts

Table 12: Pioneer Insurance & Surety Corp: Key Employees

Table 13: Prudential Guarantee and Assurance Inc: key facts

Table 14: Prudential Guarantee and Assurance Inc: Key Employees

Table 15: Prudential Guarantee and Assurance Inc: Key Employees Continued

Table 16: Philippines size of population (million), 2018–22

Table 17: Philippines gdp (constant 2005 prices, \$ billion), 2018–22

Table 18: Philippines gdp (current prices, \$ billion), 2018–22

Table 19: Philippines inflation, 2018–22

Table 20: Philippines consumer price index (absolute), 2018–22

Table 21: Philippines exchange rate, 2018–22

## List Of Figures

### LIST OF FIGURES

Figure 1: Philippines non-life insurance market value: \$ billion, 2017–22

Figure 2: Philippines non-life insurance market category segmentation: \$ billion, 2017-2022

Figure 3: Philippines non-life insurance market geography segmentation: % share, by value, 2022

Figure 4: Philippines non-life insurance market value forecast: \$ billion, 2022–27

Figure 5: Forces driving competition in the non-life insurance market in Philippines, 2022

Figure 6: Drivers of buyer power in the non-life insurance market in Philippines, 2022

Figure 7: Drivers of supplier power in the non-life insurance market in Philippines, 2022

Figure 8: Factors influencing the likelihood of new entrants in the non-life insurance market in Philippines, 2022

Figure 9: Factors influencing the threat of substitutes in the non-life insurance market in Philippines, 2022

Figure 10: Drivers of degree of rivalry in the non-life insurance market in Philippines, 2022

Figure 11: Philippines non-life insurance market share: % share, by value, 2022

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