

Philippines Car Manufacturing Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

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SUMMARY

Car Manufacturing in Philippines industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The passenger cars manufacturers market value is calculated in terms of manufacturer selling price (MSP), and excludes all taxes and levies.

The Filipino car manufacturing industry had total revenues of \$1.0 billion in 2022, representing a negative compound annual growth rate (CAGR) of 12.4% between 2017 and 2022.

Industry consumption volumes declined with a negative CAGR of 12.7% between 2017 and 2022, to reach a total of 61.3 thousand units in 2022.

In August 2022, Toyota requested for the Comprehensive Automotive Resurgence Strategy (CARS) incentives program to be extended until 2027 in order to satisfy the necessary production quota.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the car manufacturing market in Philippines

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the car manufacturing market in Philippines

Leading company profiles reveal details of key car manufacturing market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Philippines car manufacturing market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the Philippines car manufacturing market by value in 2022?

What will be the size of the Philippines car manufacturing market in 2027?

What factors are affecting the strength of competition in the Philippines car manufacturing market?

How has the market performed over the last five years?

What are the main segments that make up Philippines's car manufacturing market?

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