

# Venezuela PESTLE Insights - A Macroeconomic Outlook Report

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## Abstracts

Venezuela PESTLE Insights - A Macroeconomic Outlook Report

### Summary

Venezuela's real GDP is forecast to contract by -12.04% in 2020, due to the loss of jobs in the production, manufacturing, education and hospitality sectors and limited growth prospects amid the pandemic.

Mining, manufacturing and utilities activities contributed 27.7% to the gross value added (GVA) in 2019, followed by wholesale, retail and hotels (23.5%), and financial intermediation, real estate and business activities (11.8%).

### Scope

As per the World Bank's logistics performance index (LPI), transport and logistic infrastructure in Venezuela deteriorated sharply over the last two years, with a decrease in rank from 122nd in 2016 to 142nd out of 160 countries in 2018.

The IBVC index of the Caracas Stock Exchange has exhibited an upward trend since May 2020, after a sharp decline in January 2020 amid the pandemic.

### Reasons to Buy

Macroeconomic Outlook Report identifies the potentials of the country as an investment destination by analyzing the political, economic, social,

technological, legal and environmental (PESTLE) structure.

PESTLE Insights provides 360 degree view of the economy which can be used as a strategic tool to understand the market dynamics, business potentials and direction of operations

Along with providing the country's snapshot, the report captures the risk factors pertaining to the macroeconomic risks, political environment, legal environment, demographic and social structure effectiveness, technology & infrastructure and natural and geographic aspects that might impact business.

This report also highlights key clusters/cities which contribute significantly to the country GDP and population along with major companies' presence in these areas.

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