

South Korea PESTLE Insights - A Macroeconomic Outlook Report

<https://marketpublishers.com/r/P114AB2BA31EN.html>

Date: April 2021

Pages: 45

Price: US\$ 500.00 (Single User License)

ID: P114AB2BA31EN

Abstracts

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SUMMARY

Mining, manufacturing and utilities contributed 30.2% to the gross value added (GVA) in 2020, followed by financial intermediation, real estate and business activities (23.7%), and wholesale, retail and hotels (10.2%). These sectors are expected to grow by 4.6%, 4.6%, and 2.9% in 2021, according to MarketLine forecasts.

In 2019, Seoul, Gyeonggi-do, and Gyeongsangnam-do were home to 50.7% of the South Korea's population

SCOPE

In July 2020, the Korean government announced US\$135.5bn investments (2020-2025) for Korean New Deal Program

The South Korea stock market has been on an increasing trend since April 2020. As of March 8, 2021, KOSPI index stood at 2,996.1, compared to 2,040.2 on March 8, 2020.

REASONS TO BUY

Macroeconomic Outlook Report identifies the potentials of the country as an investment destination by analyzing the political, economic, social,

technological, legal and environmental (PESTLE) structure.

PESTLE Insights provides 360 degree view of the economy which can be used as a strategic tool to understand the market dynamics, business potentials and direction of operations

Along with providing the country's snapshot, the report captures the risk factors pertaining to the macroeconomic risks, political environment, legal environment, demographic and social structure effectiveness, technology & infrastructure and natural and geographic aspects that might impact business.

This report also highlights key clusters/cities which contribute significantly to the country GDP and population along with major companies' presence in these areas.

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