

Singapore PESTLE Insights - A Macroeconomic Outlook Report

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Abstracts

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SUMMARY

Singapore's Central region acts as hub for most of the financial and professional services firms. The West region is dominated by port and water transport industry due to its proximity to the port, while the East region is dominated by the airline industry due to its proximity to Changi Airport.

Financial intermediation, real estate and business activities contributed 32.5% to the country's gross value added (GVA) in 2019, followed by mining, manufacturing and utilities (22.12%) and wholesale, retail and hotels (19.4%). In nominal terms, the three sectors are expected to decline by -3.12%, -4.9%, and -2.9%, respectively, in 2020.

Majority of inward FDI was towards the financial and insurance services sector in 2018

SCOPE

According to the Logistics Performance Index by the World Bank, Singapore's rank declined to seventh position in 2018 from fifth position in 2016.

The overall STI exhibited an downward trend over the last year. As of August 7, 2020, the STI stood at 2,545.51, compared to 3,184.69 on August 7, 2019.

REASONS TO BUY

Macroeconomic Outlook Report identifies the potentials of the country as an investment destination by analyzing the political, economic, social, technological, legal and environmental (PESTLE) structure.

PESTLE Insights provides 360 degree view of the economy which can be used as a strategic tool to understand the market dynamics, business potentials and direction of operations

Along with providing the country's snapshot, the report captures the risk factors pertaining to the macroeconomic risks, political environment, legal environment, demographic and social structure effectiveness, technology & infrastructure and natural and geographic aspects that might impact business.

This report also highlights key clusters/cities which contribute significantly to the country GDP and population along with major companies' presence in these areas.

Contents

Did You Know?
Country Highlights
COVID-19 Impact
Country Snapshot
PESTLE Insights
Political Landscape
Economic Landscape
Social Landscape
Technological Landscape
Legal Landscape
Environmental Landscape
Outlook

List Of Figures

LIST OF FIGURES

Exhibit 1: Singapore's Performance in terms of its Country Risk Analysis in Comparison to Asia-Pacific and the World Average

Exhibit 2: Performance Overview (Score: 1-100)

Exhibit 3: Broad Categories and Weights Behind the Index

Exhibit 4: Singapore Stock Market-strait Times Index (STI)

Exhibit 5: Key Sectors' Contribution to the Economy (2015-2022f)

Exhibit 6: : FDI stock (2014-18) and Share of FDI Stock by Industry (2018) and FDI Stock by Industry (2014-2018)

Exhibit 7: Foreign Investment by Region (2014-2018) and Share of Foreign Investment by Investing Countries (2018)

Exhibit 8: Key Infrastructure Indicators

Exhibit 9: Real GDP and Household Consumption Growth Rate (2015-2022f)

Exhibit 10: Real GDP Growth Rate Comparison (2019)

Exhibit 11: Export, Import and Trade Balance (2015-2019)

Exhibit 12: Current Account Balance (2015-2021f)

Exhibit 13: Top Three Commodity Exports, % of Total Exports (2015-2019)

Exhibit 14: Electrical Machinery and Equipment, % Share of World Exports (2018)

Exhibit 15: Interest Rates (August 2015 - August 2020)

Exhibit 16: Exchange Rate and Inflation (2015-2022f)

Exhibit 17: General Government Net Borrowing/Lending (2015-2021f)

Exhibit 18: General Government Debt (2015-2019)

Exhibit 19: Unemployment (2015-2022f)

Exhibit 20: Average Annual Wages (2014-2019)

Exhibit 21: Labor Cost Index (2015-2022f)

Exhibit 22: Age Dependency Ratio (2013-2019)

Exhibit 23: Age-group Share of Total Population (2005, 2015, 2025f)

Exhibit 24: Gender Split (1995, 2005, 2015, 2025f)

Exhibit 25: Internet Users as a Percentage of the Total Population, Mobile Penetration Rate and Broadband Penetration Rate (2019)

Exhibit 26: Number of Patents Granted Per Million Persons (2019)

Exhibit 27: High-technology Exports, % of Manufactured Exports (2018)

Exhibit 28: Doing Business in Singapore 2020

Exhibit 29: Corruption Perceptions Index (Rankings) (2019)

Exhibit 30: CO2 Emissions (2012-2019)

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