

Singapore PESTLE Insights - A Macroeconomic Outlook Report

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Abstracts

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SUMMARY

Singapore's Central region acts as hub for most of the financial and professional services firms. The West region is dominated by port and water transport industry due to its proximity to the port, while the East region is dominated by the airline industry due to its proximity to Changi Airport.

Financial intermediation, real estate and business activities contributed 32.5% to the country's gross value added (GVA) in 2019, followed by mining, manufacturing and utilities (22.12%) and wholesale, retail and hotels (19.4%). In nominal terms, the three sectors are expected to decline by -3.12%, -4.9%, and -2.9%, respectively, in 2020.

Majority of inward FDI was towards the financial and insurance services sector in 2018

SCOPE

According to the Logistics Performance Index by the World Bank, Singapore's rank declined to seventh position in 2018 from fifth position in 2016.

The overall STI exhibited an downward trend over the last year. As of August 7, 2020, the STI stood at 2,545.51, compared to 3,184.69 on August 7, 2019.

REASONS TO BUY

Macroeconomic Outlook Report identifies the potentials of the country as an investment destination by analyzing the political, economic, social, technological, legal and environmental (PESTLE) structure.

PESTLE Insights provides 360 degree view of the economy which can be used as a strategic tool to understand the market dynamics, business potentials and direction of operations

Along with providing the country's snapshot, the report captures the risk factors pertaining to the macroeconomic risks, political environment, legal environment, demographic and social structure effectiveness, technology & infrastructure and natural and geographic aspects that might impact business.

This report also highlights key clusters/cities which contribute significantly to the country GDP and population along with major companies' presence in these areas.

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