

Saudi Arabia PESTLE Insights - A Macroeconomic Outlook Report

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Abstracts

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Summary

Riyadh, Makkah, and the Eastern Region are the key metropolitan areas, and were home to 66.76% of Saudi Arabia's population in 2019

Saudi Arabia was a top destination in terms of capital investment in manufacturing business activity in 2019. Saudi Arabia and the UAE were the top two investment destinations in the Arab region with projects valued at US\$7.5bn in 2019.

Mining, manufacturing and utilities activities contributed 42.3% to the gross value added (GVA) in 2020, followed by financial intermediation, real estate and business activities (12.8%), and wholesale, retail and hotels (10.2%), according to GlobalData estimates. In nominal terms, the three sectors are expected to decline by 6.1%, 5.4%, and 2.6% respectively in 2021.

Scope

According to the World Bank's Logistics Performance Index (LPI), the transport and logistic infrastructure in Saudi Arabia deteriorated in the last two years, with a decline in ranking from 52nd in 2016, to 55th in 2018.

The overall TASI index has exhibited an upward trend over the past year. Although the market crashed in March 2020, it started recovering thereafter. As of December 11, 2020, the TASI Index had increased to 8,644.0 compared to

8,113.72 on December 11, 2019.

Reasons to Buy

Macroeconomic Outlook Report identifies the potentials of the country as an investment destination by analyzing the political, economic, social, technological, legal and environmental (PESTLE) structure.

PESTLE Insights provides 360 degree view of the economy which can be used as a strategic tool to understand the market dynamics, business potentials and direction of operations

Along with providing the country's snapshot, the report captures the risk factors pertaining to the macroeconomic risks, political environment, legal environment, demographic and social structure effectiveness, technology & infrastructure and natural and geographic aspects that might impact business.

This report also highlights key clusters/cities which contribute significantly to the country GDP and population along with major companies' presence in these areas.

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