

PESTLE Insights: Norway - Macroeconomic Outlook Report

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Abstracts

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SUMMARY

Financial intermediation, real estate and business activities contributed 16.9% to gross value added (GVA) in 2019, followed by mining, manufacturing and utilities (10.0%), and wholesale, retail and hotels (9.4%), according to GlobalData. In nominal terms, the three sectors are expected to grow by 3.9%, 3.6% and 3.6%, respectively, in 2020.

Four major regions in Norway generated 31.% of the country's GDP and comprised 29.3% of the country's population, as of 2018

FDI inflows have been witnessing a declining trend during the past four years (2014-2017), with mining and quarrying as the major FDI recipient sector

The overall OSEAX (Oslo Bors All-Share Index) exhibited an increasing trend over the last year. As of December 23, 2019, the OSEAX stood at 1,035.7, compared to 905.1 on December 21, 2018.

SCOPE

The government plans to allocate NOK75.4bn (US\$8.3bn) to transportation infrastructure in 2020

Norway's rank improved from 22nd in 2016 to 21st in 2018 (out of 160 countries) in the World Bank's Logistics Performance Index (LPI)

REASONS TO BUY

Macroeconomic Outlook Report identifies the potentials of the country as an investment destination by analyzing the political, economic, social, technological, legal and environmental (PESTLE) structure.

PESTLE Insights provides 360 degree view of the economy which can be used as a strategic tool to understand the market dynamics, business potentials and direction of operations

Along with providing the country's snapshot, the report captures the risk factors pertaining to the macroeconomic risks, political environment, legal environment, demographic and social structure effectiveness, technology & infrastructure and natural and geographic aspects that might impact business.

This report also highlights key clusters/cities which contribute significantly to the country GDP and population along with major companies' presence in these areas.

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Orkla
DNB

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