

Nigeria PESTLE Insights - A Macroeconomic Outlook Report

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Abstracts

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SUMMARY

The agriculture sector contributed 22.1% to the gross value added (GVA) in 2019, followed by wholesale, retail and hotels, and mining, manufacturing and utilities which contributed 16.6 and 21.4%, respectively. According to GlobalData, the three sectors are expected to grow by 13.39%, 2.82%, and -1.15%, respectively, in 2020.

Lagos generated around 7.24% of Nigeria's GDP and comprised 6.29% of the country's population, as of 2019

SCOPE

In January 2019, President Muhammadu Buhari signed an executive order on the Road Infrastructure Development and Refurbishment Investment Tax Credit Scheme, which is a PPP for the construction, repair, and maintenance of important road infrastructure in major economic areas. The scheme will be operational for the next 10 years.

Overall, the NSE exhibited an upward trend over the last year. As of November 02, 2020, NSE index stood at 30,530.69 as compared to 26,293.30 on November 02, 2019

REASONS TO BUY

Macroeconomic Outlook Report identifies the potentials of the country as an investment destination by analyzing the political, economic, social, technological, legal and environmental (PESTLE) structure.

PESTLE Insights provides 360 degree view of the economy which can be used as a strategic tool to understand the market dynamics, business potentials and direction of operations

Along with providing the country's snapshot, the report captures the risk factors pertaining to the macroeconomic risks, political environment, legal environment, demographic and social structure effectiveness, technology & infrastructure and natural and geographic aspects that might impact business.

This report also highlights key clusters/cities which contribute significantly to the country GDP and population along with major companies' presence in these areas.

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