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Morocco PESTLE Insights - A Macroeconomic Outlook Report

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Abstracts

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SUMMARY

Mining, manufacturing and utilities sector contributed 22.9% to the gross value added (GVA) in 2019, followed by agriculture sector (12.9%), and wholesale, retail and hotels sector (11.4%). In nominal terms, the three sectors are expected to contract by -2.87%, -3.36% and -2.78% respectively in 2020.

Overall, the Casablanca Stock Market Index - MASI exhibited a downward trend over the last year. As of September 25, 2020, the MASI stood at 20,962.34, compared to 23,876.59 on September 22, 2019.

Rabat and Casablanca are the major cities of Morocco in terms of economic activity (19.65% share) and contributed 11.51% of the total population in 2019

SCOPE

According to World Bank's Logistics Performance Index (LPI), transport and logistic infrastructure in Morocco declined over the last two years with a decrease in rank from 86th in 2016 to 109th out of 160 countries in 2018

The Moroccan government plans to allocate US$4.2bn annually in various infrastructure projects during 2020-2030

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REASONS TO BUY

Macroeconomic Outlook Report identifies the potentials of the country as an investment destination by analyzing the political, economic, social, technological, legal and environmental (PESTLE) structure.

PESTLE Insights provides 360 degree view of the economy which can be used as a strategic tool to understand the market dynamics, business potentials and direction of operations

Along with providing the country's snapshot, the report captures the risk factors pertaining to the macroeconomic risks, political environment, legal environment, demographic and social structure effectiveness, technology & infrastructure and natural and geographic aspects that might impact business.

This report also highlights key clusters/cities which contribute significantly to the country GDP and population along with major companies' presence in these areas.

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