

Ecuador PESTLE Insights - A Macroeconomic Outlook Report

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Abstracts

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SUMMARY

Mining, manufacturing and utilities activities contributed 23.27% to the gross value added (GVA) in 2019, followed by wholesale, retail and hotels (12.72%), and construction (11.84%). According to GlobalData, the three sectors are expected to contract by -0.48%, -2.33% and -3.77%, respectively, in 2020.

Overall, the Ecuador general index exhibited an upward trend over the last year. As of November 20, 2020, the Ecuador general index stood at 1,358.75, compared to 1,324.30 on November 20, 2019

SCOPE

As per World Bank's logistics performance index (LPI), transport and logistic infrastructure in Ecuador improved over the last two years with an increase in rank from 74th to 62nd out of 160 countries in 2018

The Guayas and Pichincha provinces are the two major regions in Ecuador, accounting for 43% of the total population and 50.9% of total GDP, as per the latest available data

REASONS TO BUY

Macroeconomic Outlook Report identifies the potentials of the country as an

investment destination by analyzing the political, economic, social, technological, legal and environmental (PESTLE) structure.

PESTLE Insights provides 360 degree view of the economy which can be used as a strategic tool to understand the market dynamics, business potentials and direction of operations

Along with providing the country's snapshot, the report captures the risk factors pertaining to the macroeconomic risks, political environment, legal environment, demographic and social structure effectiveness, technology & infrastructure and natural and geographic aspects that might impact business.

This report also highlights key clusters/cities which contribute significantly to the country GDP and population along with major companies' presence in these areas.

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