

Belgium PESTLE Insights - A Macroeconomic Outlook Report

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Abstracts

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SUMMARY

Financial intermediation contributed 30.7% of Belgium's gross value added (GVA) in 2020e, followed by mining, manufacturing and utilities (15.1%), and wholesale, retail and hotels (14.7%). In nominal terms, the three sectors are forecast to grow by 8.35%, 4.63% and 9.24%, respectively, in 2021.

The Flemish region is among the best performing regions in Belgium. It contributed 58.7% of GDP in 2018 and comprised 57.6% of the Belgian population in 2019.

SCOPE

In H1 2020, Belgium's net FDI inflows stood at US\$1.45bn, compared to -US\$34.9bn in H1 2019

The BEL 20 (^BFX) index exhibited a declining trend due to COVID-19; however, the index has recovered recently but is yet to reach pre-pandemic levels. As of January 20, 2021, the BEL 20 (^BFX) index stood at 3,713.33, compared to 4,012.67 on January 20, 2020.

REASONS TO BUY

Macroeconomic Outlook Report identifies the potentials of the country as an investment destination by analyzing the political, economic, social,



technological, legal and environmental (PESTLE) structure.

PESTLE Insights provides 360 degree view of the economy which can be used as a strategic tool to understand the market dynamics, business potentials and direction of operations

Along with providing the country's snapshot, the report captures the risk factors pertaining to the macroeconomic risks, political environment, legal environment, demographic and social structure effectiveness, technology & infrastructure and natural and geographic aspects that might impact business.

This report also highlights key clusters/cities which contribute significantly to the country GDP and population along with major companies' presence in these areas.



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