

# Pasta and Noodles in South Korea

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## Abstracts

Pasta and Noodles in South Korea

### Summary

Pasta & Noodles in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

The pasta & noodles market consists of the retail sale of dried pasta, dried & instant noodles, chilled pasta, chilled noodles, ambient pasta and ambient noodles. The market is valued according to retail selling price (RSP) and includes any applicable taxes. Any currency conversions used in the compilation of this report have been calculated using 2019 annual average exchange rates.

The South Korean pasta & noodles market had total revenues of \$2,204.3m in 2019, representing a compound annual growth rate (CAGR) of 3.2% between 2015 and 2019.

Market consumption volume increased with a CAGR of 2.2% between 2015 and 2019, to reach a total of 451.8 million kilograms in 2019.

Favorable economic conditions and increasing consumer purchasing power are the primary factors supporting the growth of this market.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the pasta & noodles market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the pasta & noodles market in South Korea

Leading company profiles reveal details of key pasta & noodles market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea pasta & noodles market with five year forecasts

## Reasons to Buy

What was the size of the South Korea pasta & noodles market by value in 2019?

What will be the size of the South Korea pasta & noodles market in 2024?

What factors are affecting the strength of competition in the South Korea pasta & noodles market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's pasta & noodles market?

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### COMPANIES MENTIONED

Nongshim Co. Ltd.

Ottogi Corp

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