

Online Music Streaming in the United Kingdom (UK) - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Online Music Streaming in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The online music streaming market consists of revenues generated from music and music video streaming. Revenues are made up from subscription service charges and ad-supported streams. All currency conversions are carried out at constant annual average 2020 exchange rates.

The UK online music streaming market had total revenues of \$1.7bn in 2020, representing a compound annual growth rate (CAGR) of 34.1% between 2016 and 2020.

The subscription services segment was the market's most lucrative in 2020, with total revenues of \$1.6bn, equivalent to 93.1% of the market's overall value.

UK online music streaming increased by 20% during lockdown. As a result,

online music streaming accounting for over 80% of overall music consumption in 2020 with audio streams up to 139 billion from 114 billion in 2019.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the online music streaming market in the United Kingdom

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the online music streaming market in the United Kingdom

Leading company profiles reveal details of key online music streaming market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom online music streaming market with five year forecasts

REASONS TO BUY

What was the size of the United Kingdom online music streaming market by value in 2020?

What will be the size of the United Kingdom online music streaming market in 2025?

What factors are affecting the strength of competition in the United Kingdom online music streaming market?

How has the market performed over the last five years?

What are the main segments that make up the United Kingdom's online music streaming market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive Landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

7.1. Who are the leading players?

7.2. What have been the most significant mergers/acquisitions over the past few years?

7.3. What strategies do the leading players follow?

8 COMPANY PROFILES

8.1. Spotify AB

8.2. Apple Inc

8.3. Sirius XM Holdings Inc.

8.4. Amazon.com, Inc.

9 MACROECONOMIC INDICATORS

9.1. Country data

10 APPENDIX

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: United Kingdom online music streaming market value: \$ million, 2016-20

Table 2: United Kingdom online music streaming market category segmentation: \$ million, 2020

Table 3: United Kingdom online music streaming market geography segmentation: \$ million, 2020

Table 4: United Kingdom online music streaming market value forecast: \$ million, 2020-25

Table 5: Spotify AB: key facts

Table 6: Spotify AB: Key Employees

Table 7: Apple Inc: key facts

Table 8: Apple Inc: Annual Financial Ratios

Table 9: Apple Inc: Key Employees

Table 10: Apple Inc: Key Employees Continued

Table 11: Sirius XM Holdings Inc.: key facts

Table 12: Sirius XM Holdings Inc.: Annual Financial Ratios

Table 13: Sirius XM Holdings Inc.: Key Employees

Table 14: Sirius XM Holdings Inc.: Key Employees Continued

Table 15: Amazon.com, Inc.: key facts

Table 16: Amazon.com, Inc.: Annual Financial Ratios

Table 17: Amazon.com, Inc.: Key Employees

Table 18: Amazon.com, Inc.: Key Employees Continued

Table 19: United Kingdom size of population (million), 2016-20

Table 20: United Kingdom gdp (constant 2005 prices, \$ billion), 2016-20

Table 21: United Kingdom gdp (current prices, \$ billion), 2016-20

Table 22: United Kingdom inflation, 2016-20

Table 23: United Kingdom consumer price index (absolute), 2016-20

Table 24: United Kingdom exchange rate, 2016-20

List Of Figures

LIST OF FIGURES

Figure 1: United Kingdom online music streaming market value: \$ million, 2016-20

Figure 2: United Kingdom online music streaming market category segmentation: % share, by value, 2020

Figure 3: United Kingdom online music streaming market geography segmentation: % share, by value, 2020

Figure 4: United Kingdom online music streaming market value forecast: \$ million, 2020-25

Figure 5: Forces driving competition in the online music streaming market in the United Kingdom, 2020

Figure 6: Drivers of buyer power in the online music streaming market in the United Kingdom, 2020

Figure 7: Drivers of supplier power in the online music streaming market in the United Kingdom, 2020

Figure 8: Factors influencing the likelihood of new entrants in the online music streaming market in the United Kingdom, 2020

Figure 9: Factors influencing the threat of substitutes in the online music streaming market in the United Kingdom, 2020

Figure 10: Drivers of degree of rivalry in the online music streaming market in the United Kingdom, 2020

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