

# Oils & Fats in South Korea

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## Abstracts

### Summary

Oils & Fats in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

The oils & fats market includes retail sales of edible oils and solid fats. The oils segment covers cooking sprays, corn oil, olive oil, sunflower oil, vegetable oil, etc. The solid fats segment includes compound cooking fats (CCF), ghee, lard, shortening, and other solid fats.

The South Korean oils & fats market recorded revenues of \$2,938.3 million in 2024, representing a compound annual growth rate (CAGR) of 2.9% between 2019-24.

Market consumption volume increased with a CAGR of 2.3% between 2019-24, reaching a total of 545.4 million kilograms in 2024.

The moderate growth of the South Korean oils & fats market during 2019-24 can be attributed to higher household spending on food, which increases demand for packaged foods and ready-to-cook meals, which use oils & fats as key ingredients.

### Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the oils & fats market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the oils & fats market in South Korea

Leading company profiles reveal details of key oils & fats market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea oils & fats market with five year forecasts

## **Reasons to Buy**

What was the size of the South Korea oils & fats market by value in 2024?

What will be the size of the South Korea oils & fats market in 2029?

What factors are affecting the strength of competition in the South Korea oils & fats market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's oils & fats market?

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market share
- 1.8. Market rivalry
- 1.9. Competitive landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value
- 3.2. Market volume

### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation
- 4.3. Market distribution

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast
- 5.2. Market volume forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power

- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

## **7 COMPETITIVE LANDSCAPE**

- 7.1. Market share
- 7.2. Who are the leading players in the South Korean oils & fats market?
- 7.3. Which companies have been most successful in increasing their market shares during 2019-24?
- 7.4. Which companies' market shares have suffered during 2019-24?
- 7.5. What are the most popular brands in the South Korean oils & fats market?

## **8 COMPANY PROFILES**

- 8.1. CJ CheilJedang Corp
- 8.2. Samyang Corp
- 8.3. Otoki Corp
- 8.4. Bright Food (Group) Co Ltd

## **9 MACROECONOMIC INDICATORS**

- 9.1. Country data

## **10 APPENDIX**

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

- Table 1: South Korea oils & fats market value: \$ million, 2019-24
- Table 2: South Korea oils & fats market volume: million kilograms, 2019-24
- Table 3: South Korea oils & fats market category segmentation: % share, by value, 2019-24
- Table 4: South Korea oils & fats market category segmentation: \$ million, 2019-24
- Table 5: South Korea oils & fats market geography segmentation: \$ million, 2024
- Table 6: South Korea oils & fats market distribution: % share, by value, 2024
- Table 7: South Korea oils & fats market value forecast: \$ million, 2024-29
- Table 8: South Korea oils & fats market volume forecast: million kilograms, 2024-29
- Table 9: South Korea oils & fats market share: % share, by value, 2024
- Table 10: CJ CheilJedang Corp: Key Facts
- Table 11: CJ CheilJedang Corp: Annual Financial Ratios
- Table 12: CJ CheilJedang Corp: Key Employees
- Table 13: Samyang Corp: Key Facts
- Table 14: Samyang Corp: Annual Financial Ratios
- Table 15: Samyang Corp: Key Employees
- Table 16: Otoki Corp: Key Facts
- Table 17: Otoki Corp: Annual Financial Ratios
- Table 18: Otoki Corp: Key Employees
- Table 19: Bright Food (Group) Co Ltd: Key Facts
- Table 20: Bright Food (Group) Co Ltd: Key Employees
- Table 21: South Korea Exchange Rate, 2019-24

## List Of Figures

### LIST OF FIGURES

Figure 1: South Korea oils & fats market value: \$ million, 2019-24

Figure 2: South Korea oils & fats market volume: million kilograms, 2019-24

Figure 3: South Korea oils & fats market category segmentation: \$ million, 2019-24

Figure 4: South Korea oils & fats market geography segmentation: % share, by value, 2024

Figure 5: South Korea oils & fats market distribution: % share, by value, 2024

Figure 6: South Korea oils & fats market value forecast: \$ million, 2024-29

Figure 7: South Korea oils & fats market volume forecast: million kilograms, 2024-29

Figure 8: Forces driving competition in the oils & fats market in South Korea, 2024

Figure 9: Drivers of buyer power in the oils & fats market in South Korea, 2024

Figure 10: Drivers of supplier power in the oils & fats market in South Korea, 2024

Figure 11: Factors influencing the likelihood of new entrants in the oils & fats market in South Korea, 2024

Figure 12: Factors influencing the threat of substitutes in the oils & fats market in South Korea, 2024

Figure 13: Drivers of degree of rivalry in the oils & fats market in South Korea, 2024

Figure 14: South Korea oils & fats market share: % share, by value, 2024

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