

Oil and Gas in Venezuela

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Abstracts

SUMMARY

Oil and Gas in Venezuela industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2012-16, and forecast to 2021). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY FINDINGS

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the oil and gas market in Venezuela

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the oil and gas market in Venezuela

Leading company profiles reveal details of key oil and gas market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Venezuela oil and gas market with five year forecasts by both value and volume

SYNOPSIS

Essential resource for top-line data and analysis covering the Venezuela oil and gas market. Includes market size and segmentation data, textual and graphical analysis of market growth trends, leading companies and macroeconomic information.

REASONS TO BUY

What was the size of the Venezuela oil and gas market by value in 2016?

What will be the size of the Venezuela oil and gas market in 2021?

What factors are affecting the strength of competition in the Venezuela oil and gas market?

How has the market performed over the last five years?

What are the main segments that make up Venezuela's oil and gas market?

KEY HIGHLIGHTS

The oil and gas market volume is defined as the total consumption (barrels of oil equivalent) of refined petroleum products and natural gas by end-users in each country. The value of the oil segment is the total volume of refined petroleum products, including refinery consumption and losses, multiplied by the hub price of crude oil. The value of the gas segment is the total volume of dry natural gas consumed multiplied by the price of natural gas (Henry Hub spot price). The values represent the total revenues available to exploration and production companies from sales of crude oil and natural gas. Any currency conversions used in this report have been calculated using constant 2015 annual average exchange rates.

The Venezuelan oil and gas market is forecast to generate total revenues of \$14.9bn in 2016, representing a compound annual rate of change (CARC) of -16.6% between 2012 and 2016.

Market consumption volume is forecast to increase with a compound annual growth rate (CAGR) of 4% between 2012 and 2016, to reach a total of 536 million boe in 2016.

The main factor influencing the recent performance of the world's oil and gas markets is the sharp decline in global crude oil price in 2015 and 2016. At its lowest point in January 2016, the price of crude oil had fallen to just \$25.05 per barrel in OPEC countries.

Contents

- Executive Summary
- Market value
- Market value forecast
- Market volume
- Market volume forecast
- Category segmentation
- Geography segmentation
- Market rivalry
- Market Overview
- Market definition
- Market analysis
- Market Data
- Market value
- Market volume
- Market Segmentation
- Category segmentation
- Geography segmentation
- Market Outlook
- Market value forecast
- Market volume forecast
- Five Forces Analysis
- Summary
- Buyer power
- Supplier power
- New entrants
- Threat of substitutes
- Degree of rivalry
- Leading Companies
- Chevron Corporation
- Statoil ASA
- TOTAL S.A.
- Macroeconomic Indicators
- Country data
- Methodology
- Industry associations
- Related MarketLine research
- Appendix

About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Venezuela oil and gas market value: \$ billion, 2012-16(e)
- Table 2: Venezuela oil and gas market volume: million boe, 2012-16(e)
- Table 3: Venezuela oil and gas market category segmentation: \$ billion, 2016(e)
- Table 4: Venezuela oil and gas market geography segmentation: \$ billion, 2016(e)
- Table 5: Venezuela oil and gas market value forecast: \$ billion, 2016-21
- Table 6: Venezuela oil and gas market volume forecast: million boe, 2016-21
- Table 7: Chevron Corporation: key facts
- Table 8: Chevron Corporation: key financials (\$)
- Table 9: Chevron Corporation: key financial ratios
- Table 10: Statoil ASA: key facts
- Table 11: Statoil ASA: key financials (\$)
- Table 12: Statoil ASA: key financials (NOK)
- Table 13: Statoil ASA: key financial ratios
- Table 14: TOTAL S.A.: key facts
- Table 15: TOTAL S.A.: key financials (\$)
- Table 16: TOTAL S.A.: key financials (€)
- Table 17: TOTAL S.A.: key financial ratios
- Table 18: Venezuela size of population (million), 2012-16
- Table 19: Venezuela gdp (constant 2005 prices, \$ billion), 2012-16
- Table 20: Venezuela gdp (current prices, \$ billion), 2012-16
- Table 21: Venezuela inflation, 2012-16
- Table 22: Venezuela consumer price index (absolute), 2012-16
- Table 23: Venezuela exchange rate, 2012-16

List Of Figures

LIST OF FIGURES

Figure 1: Venezuela oil and gas market value: \$ billion, 2012-16(e)

Figure 2: Venezuela oil and gas market volume: million boe, 2012-16(e)

Figure 3: Venezuela oil and gas market category segmentation: % share, by value, 2016(e)

Figure 4: Venezuela oil and gas market geography segmentation: % share, by value, 2016(e)

Figure 5: Venezuela oil and gas market value forecast: \$ billion, 2016-21

Figure 6: Venezuela oil and gas market volume forecast: million boe, 2016-21

Figure 7: Forces driving competition in the oil and gas market in Venezuela, 2016

Figure 8: Drivers of buyer power in the oil and gas market in Venezuela, 2016

Figure 9: Drivers of supplier power in the oil and gas market in Venezuela, 2016

Figure 10: Factors influencing the likelihood of new entrants in the oil and gas market in Venezuela, 2016

Figure 11: Factors influencing the threat of substitutes in the oil and gas market in Venezuela, 2016

Figure 12: Drivers of degree of rivalry in the oil and gas market in Venezuela, 2016

Figure 13: Chevron Corporation: revenues and profitability

Figure 14: Chevron Corporation: assets and liabilities

Figure 15: Statoil ASA: revenues and profitability

Figure 16: Statoil ASA: assets and liabilities

Figure 17: TOTAL S.A.: revenues and profitability

Figure 18: TOTAL S.A.: assets and liabilities

COMPANIES MENTIONED

Chevron Corporation

Statoil ASA

TOTAL S.A.

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