

# Oil and Gas in South Korea

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## Abstracts

Oil and Gas in South Korea

### SUMMARY

Oil & Gas in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The oil and gas market volume is defined as the total consumption (barrels of oil equivalent) of refined petroleum products and natural gas by end-users in each country.

The South Korean oil and gas market had total revenues of \$53.7bn in 2019, representing a compound annual growth rate (CAGR) of 7.2% between 2015 and 2019.

Market consumption volume increased with a CAGR of 1.5% between 2015 and 2019, to reach a total of 1,253.8 million BoE in 2019.

Consumption in the South Korean market declined by 2.4% in 2019, as a result of weaker industrial demand and an increase of excise taxes on fuels that year.

### SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the oil & gas market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the oil & gas market in South Korea

Leading company profiles reveal details of key oil & gas market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea oil & gas market with five year forecasts

## **REASONS TO BUY**

What was the size of the South Korea oil & gas market by value in 2019?

What will be the size of the South Korea oil & gas market in 2024?

What factors are affecting the strength of competition in the South Korea oil & gas market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's oil & gas market?

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive Landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value
- 3.2. Market volume

### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast
- 5.2. Market volume forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

## **7 COMPETITIVE LANDSCAPE**

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. What were the most significant oil and gas projects in 2019?

7.4. How might COVID-19 affect the competitive landscape?

## **8 COMPANY PROFILES**

8.1. S-Oil Corporation Inc

8.2. Korea Gas Corp

8.3. Chevron Corporation

## **9 MACROECONOMIC INDICATORS**

9.1. Country data

## **10 APPENDIX**

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

- Table 1: South Korea oil & gas market value: \$ billion, 2015-19
- Table 2: South Korea oil & gas market volume: million BoE, 2015-19
- Table 3: South Korea oil & gas market category segmentation: \$ billion, 2019
- Table 4: South Korea oil & gas market geography segmentation: \$ billion, 2019
- Table 5: South Korea oil & gas market value forecast: \$ billion, 2019-24
- Table 6: South Korea oil & gas market volume forecast: million BoE, 2019-24
- Table 7: S-Oil Corporation Inc: key facts
- Table 8: S-Oil Corporation Inc: Annual Financial Ratios
- Table 9: S-Oil Corporation Inc: Key Employees
- Table 10: Korea Gas Corp: key facts
- Table 11: Korea Gas Corp: Annual Financial Ratios
- Table 12: Korea Gas Corp: Key Employees
- Table 13: Chevron Corporation: key facts
- Table 14: Chevron Corporation: Annual Financial Ratios
- Table 15: Chevron Corporation: Annual Financial Ratios (Continued)
- Table 16: Chevron Corporation: Key Employees
- Table 17: Chevron Corporation: Key Employees Continued
- Table 18: South Korea size of population (million), 2015-19
- Table 19: South Korea gdp (constant 2005 prices, \$ billion), 2015-19
- Table 20: South Korea gdp (current prices, \$ billion), 2015-19
- Table 21: South Korea inflation, 2015-19
- Table 22: South Korea consumer price index (absolute), 2015-19
- Table 23: South Korea exchange rate, 2015-19

## List Of Figures

### LIST OF FIGURES

Figure 1: South Korea oil & gas market value: \$ billion, 2015-19

Figure 2: South Korea oil & gas market volume: million BoE, 2015-19

Figure 3: South Korea oil & gas market category segmentation: % share, by value, 2019

Figure 4: South Korea oil & gas market geography segmentation: % share, by value, 2019

Figure 5: South Korea oil & gas market value forecast: \$ billion, 2019-24

Figure 6: South Korea oil & gas market volume forecast: million BoE, 2019-24

Figure 7: Forces driving competition in the oil & gas market in South Korea, 2019

Figure 8: Drivers of buyer power in the oil & gas market in South Korea, 2019

Figure 9: Drivers of supplier power in the oil & gas market in South Korea, 2019

Figure 10: Factors influencing the likelihood of new entrants in the oil & gas market in South Korea, 2019

Figure 11: Factors influencing the threat of substitutes in the oil & gas market in South Korea, 2019

Figure 12: Drivers of degree of rivalry in the oil & gas market in South Korea, 2019

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