

Oil & Gas Global Industry Almanac 2020-2029

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Abstracts

Oil & Gas Global Industry Almanac 2020-2029

Summary

Global Oil & Gas industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume , and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The oil & gas market volume is defined as the total consumption (barrels of oil equivalent) of refined petroleum products and natural gas in each country in a specific year. The value of the oil segment reflects the total volume of refined petroleum products, including refinery consumption and losses, multiplied by the average retail price of gasoline and diesel taken together. The value of the gas segment is calculated as the total volume of natural gas consumed multiplied by the retail price of natural gas.

All market data and forecasts are based on nominal prices and all currency conversions used in the creation of this report have been calculated using yearly annual average exchange rates.

The USD values may show a declining trend for few countries such as Argentina, Turkey, Nigeria, Egypt, and Russia. This is primarily because of the impact of exchange rates considered.

The global oil & gas market recorded revenues of \$5,958.2 billion in 2024,

representing a compound annual growth rate (CAGR) of 1.7% between 2019 and 2024.

Market consumption volumes declined with a negative CAGR of 0.1% between 2019 and 2024, reaching a total of 52,019.8 million BoE in 2024.

Asia-Pacific region dominated the global oil & gas market in terms of consumption volume, capturing the largest share of 35.9%, in 2024.

Scope

Save time carrying out entry-level research by identifying the size, growth, and leading players in the global oil & gas market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global oil & gas market

Leading company profiles reveal details of key oil & gas market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global oil & gas market with five year forecasts by both value and volume

Macroeconomic indicators provide insight into general trends within the Global economy

Reasons to Buy

What was the size of the global oil & gas market by value in 2024?

What will be the size of the global oil & gas market in 2029?

What factors are affecting the strength of competition in the global oil & gas market?

How has the market performed over the last five years?

How large is the global oil & gas market in relation to its regional counterparts?

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