

# Oil and Gas in Vietnam - Market Summary, Competitive Analysis and Forecast to 2025

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## Abstracts

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### SUMMARY

Oil & Gas in Vietnam industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The oil and gas market volume is defined as the total consumption (barrels of oil equivalent) of refined petroleum products and natural gas by end-users in each country. The value of the oil segment reflects the total volume of refined petroleum products, including refinery consumption and losses, multiplied by the hub price of crude oil. The value of the gas segment is calculated as the total volume of natural gas consumed multiplied by the price of natural gas (Henry Hub spot price). The values represent the total revenues available to exploration and production companies from sales of crude oil and natural gas. All market data and forecasts are represented in nominal terms (i.e. without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The Vietnamese oil and gas drilling market had total revenues of \$5.9bn in 2020, representing a compound annual rate of change (CARC) of -1.8%

between 2016 and 2020.

Market consumption volumes declined with a CARC of -0.1% between 2016 and 2020, to reach a total of 222.3 million BoE in 2020.

The value of the Vietnamese oil and gas market declined by 38.7% in 2020, with the COVID-19 pandemic depressing demand and leading to the collapse of oil and gas prices.

## **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, and leading players in the oil & gas market in Vietnam

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the oil & gas market in Vietnam

Leading company profiles reveal details of key oil & gas market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Vietnam oil & gas market with five year forecasts by both value and volume

## **REASONS TO BUY**

What was the size of the Vietnam oil & gas market by value in 2020?

What will be the size of the Vietnam oil & gas market in 2025?

What factors are affecting the strength of competition in the Vietnam oil & gas market?

How has the market performed over the last five years?

How large is Vietnam's oil & gas market in relation to its regional counterparts?

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive Landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value
- 3.2. Market volume

### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast
- 5.2. Market volume forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

## **7 COMPETITIVE LANDSCAPE**

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. Which were the most notable projects announced or ongoing in 2019?

7.4. How might COVID-19 affect the competitive landscape?

## **8 COMPANY PROFILES**

8.1. Royal Dutch Shell plc

8.2. Total S.E.

8.3. OAO Gazprom

## **9 MACROECONOMIC INDICATORS**

9.1. Country data

## **10 APPENDIX**

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

- Table 1: Vietnam oil & gas market value: \$ billion, 2016-20
- Table 2: Vietnam oil & gas market volume: million BoE, 2016-20
- Table 3: Vietnam oil & gas market category segmentation: \$ billion, 2020
- Table 4: Vietnam oil & gas market geography segmentation: \$ million, 2020
- Table 5: Vietnam oil & gas market value forecast: \$ billion, 2020-25
- Table 6: Vietnam oil & gas market volume forecast: million BoE, 2020-25
- Table 7: Royal Dutch Shell plc: key facts
- Table 8: Royal Dutch Shell plc: Annual Financial Ratios
- Table 9: Royal Dutch Shell plc: Key Employees
- Table 10: Total S.E.: key facts
- Table 11: Total S.E.: Annual Financial Ratios
- Table 12: Total S.E.: Key Employees
- Table 13: OAO Gazprom: key facts
- Table 14: OAO Gazprom: Annual Financial Ratios
- Table 15: OAO Gazprom: Key Employees
- Table 16: OAO Gazprom: Key Employees Continued
- Table 17: Vietnam size of population (million), 2016-20
- Table 18: Vietnam gdp (constant 2005 prices, \$ billion), 2016-20
- Table 19: Vietnam gdp (current prices, \$ billion), 2016-20
- Table 20: Vietnam inflation, 2016-20
- Table 21: Vietnam consumer price index (absolute), 2016-20
- Table 22: Vietnam exchange rate, 2016-20

## List Of Figures

### LIST OF FIGURES

Figure 1: Vietnam oil & gas market value: \$ billion, 2016-20

Figure 2: Vietnam oil & gas market volume: million BoE, 2016-20

Figure 3: Vietnam oil & gas market category segmentation: % share, by value, 2020

Figure 4: Vietnam oil & gas market geography segmentation: % share, by value, 2020

Figure 5: Vietnam oil & gas market value forecast: \$ billion, 2020-25

Figure 6: Vietnam oil & gas market volume forecast: million BoE, 2020-25

Figure 7: Forces driving competition in the oil & gas market in Vietnam, 2020

Figure 8: Drivers of buyer power in the oil & gas market in Vietnam, 2020

Figure 9: Drivers of supplier power in the oil & gas market in Vietnam, 2020

Figure 10: Factors influencing the likelihood of new entrants in the oil & gas market in Vietnam, 2020

Figure 11: Factors influencing the threat of substitutes in the oil & gas market in Vietnam, 2020

Figure 12: Drivers of degree of rivalry in the oil & gas market in Vietnam, 2020

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