

# Oil and Gas in Saudi Arabia - Market Summary, Competitive Analysis and Forecast to 2025

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## Abstracts

Oil and Gas in Saudi Arabia - Market @Summary, Competitive Analysis and Forecast to 2025

### SUMMARY

Oil & Gas in Saudi Arabia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The oil and gas market volume is defined as the total consumption (barrels of oil equivalent) of refined petroleum products and natural gas by end-users in each country. The value of the oil segment reflects the total volume of refined petroleum products, including refinery consumption and losses, multiplied by the hub price of crude oil. The value of the gas segment is calculated as the total volume of natural gas consumed multiplied by the price of natural gas (Henry Hub spot price). The values represent the total revenues available to exploration and production companies from sales of crude oil and natural gas. All market data and forecasts are represented in nominal terms (i.e. without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The Saudi Arabian oil and gas drilling market had total revenues of \$33.5bn in 2020, representing a compound annual rate of change (CARC) of -5.6%

between 2016 and 2020.

Market consumption volume increased with a compound annual growth rate (CAGR) of 0.1% between 2016 and 2020, to reach a total of 1,534.4 million BoE in 2020.

The value of the Saudi Arabian oil and gas market declined by 44.9% in 2020, with the COVID-19 pandemic depressing demand and leading to the collapse of oil and gas prices.

## **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the oil & gas market in Saudi Arabia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the oil & gas market in Saudi Arabia

Leading company profiles reveal details of key oil & gas market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Saudi Arabia oil & gas market with five year forecasts

## **REASONS TO BUY**

What was the size of the Saudi Arabia oil & gas market by value in 2020?

What will be the size of the Saudi Arabia oil & gas market in 2025?

What factors are affecting the strength of competition in the Saudi Arabia oil & gas market?

How has the market performed over the last five years?

What are the main segments that make up Saudi Arabia's oil & gas market?

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive Landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value
- 3.2. Market volume

### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast
- 5.2. Market volume forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

## **7 COMPETITIVE LANDSCAPE**

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. What have been the most significant contracts/acquisitions over the last year?

7.4. How might COVID-19 affect the competitive landscape?

## **8 COMPANY PROFILES**

8.1. Saudi Arabian Oil Co

8.2. Exxon Mobil Corporation

8.3. BP Plc

8.4. Chevron Corporation

## **9 MACROECONOMIC INDICATORS**

9.1. Country data

## **10 APPENDIX**

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

- Table 1: Saudi Arabia oil & gas market value: \$ billion, 2016-20
- Table 2: Saudi Arabia oil & gas market volume: million BoE, 2016-20
- Table 3: Saudi Arabia oil & gas market category segmentation: \$ billion, 2020
- Table 4: Saudi Arabia oil & gas market geography segmentation: \$ million, 2020
- Table 5: Saudi Arabia oil & gas market value forecast: \$ billion, 2020-25
- Table 6: Saudi Arabia oil & gas market volume forecast: million BoE, 2020-25
- Table 7: Saudi Arabian Oil Co: key facts
- Table 8: Saudi Arabian Oil Co: Annual Financial Ratios
- Table 9: Saudi Arabian Oil Co: Key Employees
- Table 10: Exxon Mobil Corporation: key facts
- Table 11: Exxon Mobil Corporation: Annual Financial Ratios
- Table 12: Exxon Mobil Corporation: Key Employees
- Table 13: Exxon Mobil Corporation: Key Employees Continued
- Table 14: BP Plc: key facts
- Table 15: BP Plc: Annual Financial Ratios
- Table 16: BP Plc: Key Employees
- Table 17: BP Plc: Key Employees Continued
- Table 18: Chevron Corporation: key facts
- Table 19: Chevron Corporation: Annual Financial Ratios
- Table 20: Chevron Corporation: Annual Financial Ratios (Continued)
- Table 21: Chevron Corporation: Key Employees
- Table 22: Chevron Corporation: Key Employees Continued
- Table 23: Saudi Arabia size of population (million), 2016-20
- Table 24: Saudi Arabia gdp (constant 2005 prices, \$ billion), 2016-20
- Table 25: Saudi Arabia gdp (current prices, \$ billion), 2016-20
- Table 26: Saudi Arabia inflation, 2016-20
- Table 27: Saudi Arabia consumer price index (absolute), 2016-20
- Table 28: Saudi Arabia exchange rate, 2016-20

## List Of Figures

### LIST OF FIGURES

Figure 1: Saudi Arabia oil & gas market value: \$ billion, 2016-20

Figure 2: Saudi Arabia oil & gas market volume: million BoE, 2016-20

Figure 3: Saudi Arabia oil & gas market category segmentation: % share, by value, 2020

Figure 4: Saudi Arabia oil & gas market geography segmentation: % share, by value, 2020

Figure 5: Saudi Arabia oil & gas market value forecast: \$ billion, 2020-25

Figure 6: Saudi Arabia oil & gas market volume forecast: million BoE, 2020-25

Figure 7: Forces driving competition in the oil & gas market in Saudi Arabia, 2020

Figure 8: Drivers of buyer power in the oil & gas market in Saudi Arabia, 2020

Figure 9: Drivers of supplier power in the oil & gas market in Saudi Arabia, 2020

Figure 10: Factors influencing the likelihood of new entrants in the oil & gas market in Saudi Arabia, 2020

Figure 11: Factors influencing the threat of substitutes in the oil & gas market in Saudi Arabia, 2020

Figure 12: Drivers of degree of rivalry in the oil & gas market in Saudi Arabia, 2020

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