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Oil and Gas in Nigeria - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Oil & Gas in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The oil and gas market volume is defined as the total consumption (barrels of oil equivalent) of refined petroleum products and natural gas by end-users in each country. The value of the oil segment reflects the total volume of refined petroleum products, including refinery consumption and losses, multiplied by the hub price of crude oil. The value of the gas segment is calculated as the total volume of natural gas consumed multiplied by the price of natural gas (Henry Hub spot price). The values represent the total revenues available to exploration and production companies from sales of crude oil and natural gas. All market data and forecasts are represented in nominal terms (i.e. without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The Nigerian oil and gas drilling market had total revenues of $6.3bn in 2020, representing a compound annual rate of change (CARC) of -0.4% between 2016 and 2020.

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Market consumption volumes declined with a CARC of 0% between 2016 and 2020, to reach a total of 211.5 million BoE in 2020.

The value of the Nigerian oil and gas market declined by 38% in 2020, with the COVID-19 pandemic depressing demand and leading to the collapse of oil and gas prices.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the oil & gas market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the oil & gas market in Nigeria

Leading company profiles reveal details of key oil & gas market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria oil & gas market with five year forecasts

REASONS TO BUY

What was the size of the Nigeria oil & gas market by value in 2020?

What will be the size of the Nigeria oil & gas market in 2025?

What factors are affecting the strength of competition in the Nigeria oil & gas market?

How has the market performed over the last five years?

Who are the top competitiors in Nigeria's oil & gas market?

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