

Oil & Gas in Vietnam

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Abstracts

Oil & Gas in Vietnam

Summary

Oil & Gas in Vietnam industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The oil and gas market volume is defined as the total consumption (barrels of oil equivalent) of refined petroleum products and natural gas by end-users in each country. The value of the oil segment reflects the total volume of refined petroleum products, including refinery consumption and losses, multiplied by the average retail price of gasoline and diesel taken together. The value of the gas segment is calculated as the total volume of natural gas consumed multiplied by the retail price of natural gas.

The Vietnamese oil & gas market recorded revenues of \$28.5 billion in 2023, representing a compound annual growth rate (CAGR) of 3.2% between 2018 and 2023.

Market consumption volume increased with a CAGR of 2.1% between 2018 and 2023, to reach a total of 256 million BoE in 2023.

The contraction in the oil & gas market in recent years can be attributed to the growing sales of electric vehicles. According to MarketLine, the Vietnamese

hybrid and electric cars market stood at \$821.4 million in 2023, an increase of 33.3% from the previous year.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the oil & gas market in Vietnam

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the oil & gas market in Vietnam

Leading company profiles reveal details of key oil & gas market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Vietnam oil & gas market with five year forecasts

Reasons to Buy

What was the size of the Vietnam oil & gas market by value in 2023?

What will be the size of the Vietnam oil & gas market in 2028?

What factors are affecting the strength of competition in the Vietnam oil & gas market?

How has the market performed over the last five years?

What are the main segments that make up Vietnam's oil & gas market?

Contents

Table of Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of the leading player?

8 COMPANY PROFILES

- 8.1. Exxon Mobil Corporation
- 8.2. Shell plc.
- 8.3. TotalEnergies S.E.

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Vietnam oil & gas market value: \$ million, 2018-23
- Table 2: Vietnam oil & gas market category segmentation: % share, by value, 2018-2023
- Table 3: Vietnam oil & gas market category segmentation: \$ million, 2018-2023
- Table 4: Vietnam oil & gas market geography segmentation: \$ million, 2023
- Table 5: Vietnam oil & gas market value forecast: \$ million, 2023-28
- Table 6: Exxon Mobil Corporation: key facts
- Table 7: Exxon Mobil Corporation: Annual Financial Ratios
- Table 8: Exxon Mobil Corporation: Key Employees
- Table 9: Exxon Mobil Corporation: Key Employees Continued
- Table 10: Shell plc.: key facts
- Table 11: Shell plc.: Annual Financial Ratios
- Table 12: Shell plc.: Key Employees
- Table 13: TotalEnergies S.E.: key facts
- Table 14: TotalEnergies S.E.: Annual Financial Ratios
- Table 15: TotalEnergies S.E.: Key Employees
- Table 16: Vietnam size of population (million), 2019-23
- Table 17: Vietnam gdp (constant 2005 prices, \$ billion), 2019-23
- Table 18: Vietnam gdp (current prices, \$ billion), 2019-23
- Table 19: Vietnam inflation, 2019-23
- Table 20: Vietnam consumer price index (absolute), 2019-23
- Table 21: Vietnam exchange rate, 2019-23

List Of Figures

LIST OF FIGURES

Figure 1: Vietnam oil & gas market value: \$ million, 2018-23

Figure 2: Vietnam oil & gas market category segmentation: \$ million, 2018-2023

Figure 3: Vietnam oil & gas market geography segmentation: % share, by value, 2023

Figure 4: Vietnam oil & gas market value forecast: \$ million, 2023-28

Figure 5: Forces driving competition in the oil & gas market in Vietnam, 2023

Figure 6: Drivers of buyer power in the oil & gas market in Vietnam, 2023

Figure 7: Drivers of supplier power in the oil & gas market in Vietnam, 2023

Figure 8: Factors influencing the likelihood of new entrants in the oil & gas market in Vietnam, 2023

Figure 9: Factors influencing the threat of substitutes in the oil & gas market in Vietnam, 2023

Figure 10: Drivers of degree of rivalry in the oil & gas market in Vietnam, 2023

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