

# Oil & Gas in Peru

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## Abstracts

### Oil & Gas in Peru

#### Summary

Oil & Gas in Peru industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

The oil & gas market volume is defined as the total consumption (barrels of oil equivalent) of refined petroleum products and natural gas in each country in a specific year. The value of the oil segment reflects the total volume of refined petroleum products, including refinery consumption and losses, multiplied by the average retail price of gasoline and diesel taken together. The value of the gas segment is calculated as the total volume of natural gas consumed multiplied by the retail price of natural gas.

The Peruvian oil & gas market recorded revenues of \$15.8 billion in 2024, representing a negative compound annual growth rate (CAGR) of 0.2% between 2019 and 2024.

Market consumption volumes declined with a negative CAGR of 1.8% between 2019 and 2024, reaching a total of 137.5 million BoE in 2024.

The Peruvian oil & gas market consumption volume grew by 2.1% in 2024, marking a recovery from historic contractions, driven by rising industrial demand.

The expansion of industrial activities across manufacturing, construction, and mining sectors has significantly boosted the need for fuel and energy. According to the National Institute of Statistics and Information (INEI) Peru, in 2024, the Nominal Gross Value Added (GVA) in Peru's industry reached \$95.3 billion, reflecting a 5.5% increase from the previous year, driven by higher production requirements.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the oil & gas market in Peru

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the oil & gas market in Peru

Leading company profiles reveal details of key oil & gas market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Peru oil & gas market with five year forecasts by both value and volume

## Reasons to Buy

What was the size of the Peru oil & gas market by value in 2024?

What will be the size of the Peru oil & gas market in 2029?

What factors are affecting the strength of competition in the Peru oil & gas market?

How has the market performed over the last five years?

Who are the top competitors in Peru's oil & gas market?

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value
- 3.2. Market volume

### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast
- 5.2. Market volume forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

## **7 COMPETITIVE LANDSCAPE**

7.1. Who are the leading players?

7.2. What are the strengths of the leading players?

7.3. What were the most notable recent developments in this market?

## **8 COMPANY PROFILES**

8.1. Petroleos del Peru - PETROPERU SA

8.2. Pluspetrol Resources Corp NV

## **9 MACROECONOMIC INDICATORS**

9.1. Country data

## **10 APPENDIX**

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

Table 1: Peru oil & gas market value: \$ million, 2019-24
Table 2: Peru oil & gas market volume: million BoE, 2019-24
Table 3: Peru oil & gas market category segmentation: % share, by value, 2019-24
Table 4: Peru oil & gas market category segmentation: \$ million, 2019-24
Table 5: Peru oil & gas market geography segmentation: \$ million, 2024
Table 6: Peru oil & gas market value forecast: \$ million, 2024-29
Table 7: Peru oil & gas market volume forecast: million BoE, 2024-29
Table 8: Petroleos del Peru - PETROPERU SA: Key Facts
Table 9: Petroleos del Peru - PETROPERU SA: Key Employees
Table 10: Pluspetrol Resources Corp NV: Key Facts
Table 11: Pluspetrol Resources Corp NV: Key Employees
Table 12: Peru Size of Population (Million), 2020-24
Table 13: Peru Real GDP (Constant 2010 Prices, \$ Billion), 2020-24
Table 14: Peru GDP (Current Prices, \$ Billion), 2020-24
Table 15: Peru Inflation, 2020-24
Table 16: Peru Consumer Price Index (Absolute), 2020-24
Table 17: Peru Exchange Rate, 2019-24

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