

# Oil and Gas in Nigeria

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## Abstracts

Oil and Gas in Nigeria

### SUMMARY

Oil & Gas in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The oil and gas market volume is defined as the total consumption (barrels of oil equivalent) of refined petroleum products and natural gas by end-users in each country.

The Nigerian oil and gas market had total revenues of \$11.3bn in 2019, representing a compound annual growth rate (CAGR) of 7.9% between 2015 and 2019.

Market consumption volumes declined with a CARC of -0.1% between 2015 and 2019, to reach a total of 262.7 million BoE in 2019.

Consumption in the Nigerian market declined by 0.6% in 2019, with plunging new car sales in that year, caused by a sharp increase in import duties, having a knock-on effect on the consumption of gasoline.

### SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the oil & gas market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the oil & gas market in Nigeria

Leading company profiles reveal details of key oil & gas market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria oil & gas market with five year forecasts by both value and volume

## **REASONS TO BUY**

What was the size of the Nigeria oil & gas market by value in 2019?

What will be the size of the Nigeria oil & gas market in 2024?

What factors are affecting the strength of competition in the Nigeria oil & gas market?

How has the market performed over the last five years?

Who are the top competitors in Nigeria's oil & gas market?

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