

Oil & Gas Global Industry Almanac 2019-2028

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Abstracts

Oil & Gas Global Industry Almanac 2019-2028

Summary

Global Oil & Gas industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The oil and gas market volume is defined as the total consumption (barrels of oil equivalent) of refined petroleum products and natural gas by end-users in each country. The value of the oil segment reflects the total volume of refined petroleum products, including refinery consumption and losses, multiplied by the average retail price of gasoline and diesel taken together. The value of the gas segment is calculated as the total volume of natural gas consumed multiplied by the retail price of natural gas.

All market data and forecasts are adjusted for inflation and all currency conversions used in the creation of this report have been calculated using yearly annual average exchange rates.

The conflict between Russia and Ukraine, which started on February 24, 2022, has had a major impact on demand and oil prices in several countries. Oil and gas prices will not follow past trends in the current scenario. Projected prices and consumption are calculated using growth rates from reliable media and association reports.

The global oil & gas market recorded revenues of \$5,929.2 billion in 2023, representing a compound annual growth rate (CAGR) of 1.3% between 2018 and 2023.

Market consumption volume increased with a CAGR of 0.5% between 2018 and 2023, to reach a total of 51,295.8 million BoE in 2023.

The contraction in the oil & gas market in recent years can be attributed to the growing sales of electric vehicles. According to the IEA, global sales of electric vehicles (EVs) currently account for 13% of all vehicle sales, and by the end of the decade, they are expected to account for 40%–45% of the market.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global oil & gas market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global oil & gas market

Leading company profiles reveal details of key oil & gas market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global oil & gas market with five year forecasts

Reasons to Buy

What was the size of the global oil & gas market by value in 2023?

What will be the size of the global oil & gas market in 2028?

What factors are affecting the strength of competition in the global oil & gas market?

How has the market performed over the last five years?

What are the main segments that make up the global oil & gas market?

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