

# Norway Travel and Tourism Market Summary and Forecast

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## Abstracts

Norway Travel and Tourism Market Summary and Forecast

### Summary

Travel & Tourism in Norway industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

The travel & tourism industry consists of revenues generated by passenger airlines, passenger rail, hotels & motels, foodservice, travel intermediaries, and casinos & gaming.

The Norwegian travel & tourism industry had total revenues of \$15.4 billion in 2022, representing a negative compound annual growth rate (CAGR) of 2.6% between 2017 and 2022.

The hotels & motels segment accounted for the industry's largest proportion in 2022, with total revenues of \$4 billion, equivalent to 26.2% of the industry's overall value.

The growth of the industry is attributed to rising leisure and business tourism, growth in the hotel and motel industry, an increasing number of global events attracting large visitors, boosting infrastructure development, easing mobility,

and emerging adventure tourists. For instance, according to GlobalData, the proportion of travel and tourism in the GDP of Norway increased to 4.22% in 2022 from 3.24% in the previous year.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in Norway

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Norway

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Norway travel & tourism market with five year forecasts by both value and volume

## Reasons to Buy

What was the size of the Norway travel & tourism market by value in 2022?

What will be the size of the Norway travel & tourism market in 2027?

What factors are affecting the strength of competition in the Norway travel & tourism market?

How has the market performed over the last five years?

Who are the top competitors in Norway's travel & tourism market?

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value

### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

### **7 COMPETITIVE LANDSCAPE**

- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of the leading players?

## **8 COMPANY PROFILES**

- 8.1. Nordic Choice Hotels
- 8.2. McDonald's Corp
- 8.3. Booking Holdings Inc
- 8.4. Norwegian Air Shuttle ASA

## **9 MACROECONOMIC INDICATORS**

- 9.1. Country data

## **10 APPENDIX**

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

Table 1: Norway travel & tourism industry value: \$ million, 2017–22

Table 2: Norway travel & tourism industry category segmentation: % share, by value, 2017–2022

Table 3: Norway travel & tourism industry category segmentation: \$ million, 2017-2022

Table 4: Norway travel & tourism industry geography segmentation: \$ million, 2022

Table 5: Norway travel & tourism industry value forecast: \$ million, 2022–27

Table 6: Nordic Choice Hotels: key facts

Table 7: Nordic Choice Hotels: Key Employees

Table 8: McDonald's Corp: key facts

Table 9: McDonald's Corp: Annual Financial Ratios

Table 10: McDonald's Corp: Key Employees

Table 11: McDonald's Corp: Key Employees Continued

Table 12: Booking Holdings Inc: key facts

Table 13: Booking Holdings Inc: Annual Financial Ratios

Table 14: Booking Holdings Inc: Key Employees

Table 15: Norwegian Air Shuttle ASA: key facts

Table 16: Norwegian Air Shuttle ASA: Annual Financial Ratios

Table 17: Norwegian Air Shuttle ASA: Key Employees

Table 18: Norway size of population (million), 2018–22

Table 19: Norway gdp (constant 2005 prices, \$ billion), 2018–22

Table 20: Norway gdp (current prices, \$ billion), 2018–22

Table 21: Norway inflation, 2018–22

Table 22: Norway consumer price index (absolute), 2018–22

Table 23: Norway exchange rate, 2018–22

## List Of Figures

### LIST OF FIGURES

Figure 1: Norway travel & tourism industry value: \$ million, 2017–22

Figure 2: Norway travel & tourism industry category segmentation: \$ million, 2017-2022

Figure 3: Norway travel & tourism industry geography segmentation: % share, by value, 2022

Figure 4: Norway travel & tourism industry value forecast: \$ million, 2022–27

Figure 5: Forces driving competition in the travel & tourism industry in Norway, 2022

Figure 6: Drivers of buyer power in the travel & tourism industry in Norway, 2022

Figure 7: Drivers of supplier power in the travel & tourism industry in Norway, 2022

Figure 8: Factors influencing the likelihood of new entrants in the travel & tourism industry in Norway, 2022

Figure 9: Factors influencing the threat of substitutes in the travel & tourism industry in Norway, 2022

Figure 10: Drivers of degree of rivalry in the travel & tourism industry in Norway, 2022

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