

# Norway PESTLE Insights - A Macroeconomic Outlook Report

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## Abstracts

Norway PESTLE Insights

A Macroeconomic Outlook Report

### Summary

Financial intermediation, real estate and business activities contributed 21.1% to gross value added (GVA) in 2020, followed by mining, manufacturing and utilities (12.3%), and transport, storage and communication (10.7%), according to GlobalData. In nominal terms, the three sectors are expected to grow by 6.9%, 3.9% and 4.7%, respectively, in 2021.

Three major regions in Norway generated 54.1% of the country's GDP in 2017 (latest available data), and comprised 60.1% of the country's population, as of 2019

### Scope

Norway's rank improved from 22nd in 2016 to 21st in 2018 (out of 160 countries) in the World Bank's Logistics Performance Index (LPI)

The overall OBX Index exhibited an increasing trend over the last year. As of January 20, 2021, the OBX stood at 894.4, compared to 856.0 on January 20, 2020.

### Reasons to Buy

Macroeconomic Outlook Report identifies the potentials of the country as an investment destination by analyzing the political, economic, social, technological, legal and environmental (PESTLE) structure.

PESTLE Insights provides 360 degree view of the economy which can be used as a strategic tool to understand the market dynamics, business potentials and direction of operations

Along with providing the country's snapshot, the report captures the risk factors pertaining to the macroeconomic risks, political environment, legal environment, demographic and social structure effectiveness, technology & infrastructure and natural and geographic aspects that might impact business.

This report also highlights key clusters/cities which contribute significantly to the country GDP and population along with major companies' presence in these areas.

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