

Norway Oil and Gas Market Summary, Competitive Analysis and Forecast, 2017-2026

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Abstracts

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SUMMARY

Oil & Gas in Norway industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The oil and gas market volume is defined as the total consumption (barrels of oil equivalent) of refined petroleum products and natural gas by end-users in each country. The value of the oil segment reflects the total volume of refined petroleum products, including refinery consumption and losses, multiplied by the hub price of crude oil. The value of the gas segment is calculated as the total volume of natural gas consumed multiplied by the price of natural gas (Henry Hub spot price). The values represent the total revenues available to exploration and production companies from sales of crude oil and natural gas. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The Norwegian oil & gas market had total revenues of \$5.6bn in 2021, representing a compound annual growth rate (CAGR) of 8.4% between 2016

and 2021.

Market consumption volumes declined with a compound annual rate of change (CARC) of -0.6% between 2016 and 2021, to reach a total of 107.8 million BoE in 2021.

The value of the Norwegian oil & gas market grew by 80.9% in 2021.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the oil & gas market in Norway

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the oil & gas market in Norway

Leading company profiles reveal details of key oil & gas market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Norway oil & gas market with five year forecasts

REASONS TO BUY

What was the size of the Norway oil & gas market by value in 2021?

What will be the size of the Norway oil & gas market in 2026?

What factors are affecting the strength of competition in the Norway oil & gas market?

How has the market performed over the last five years?

What are the main segments that make up Norway's oil & gas market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive Landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. What were the most notable recent developments in this market?

8 COMPANY PROFILES

8.1. Exxon Mobil Corporation

8.2. TotalEnergies S.E.

8.3. ConocoPhillips

8.4. Equinor ASA.

9 MACROECONOMIC INDICATORS

9.1. Country data

10 APPENDIX

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Norway oil & gas market value: \$ million, 2016-21
- Table 2: Norway oil & gas market volume: million BoE, 2016-21
- Table 3: Norway oil & gas market category segmentation: % share, by value, 2016-2021
- Table 4: Norway oil & gas market category segmentation: \$ million, 2016-2021
- Table 5: Norway oil & gas market geography segmentation: \$ million, 2021
- Table 6: Norway oil & gas market value forecast: \$ million, 2021-26
- Table 7: Norway oil & gas market volume forecast: million BoE, 2021-26
- Table 8: Exxon Mobil Corporation: key facts
- Table 9: Exxon Mobil Corporation: Annual Financial Ratios
- Table 10: Exxon Mobil Corporation: Key Employees
- Table 11: Exxon Mobil Corporation: Key Employees Continued
- Table 12: TotalEnergies S.E.: key facts
- Table 13: TotalEnergies S.E.: Annual Financial Ratios
- Table 14: TotalEnergies S.E.: Key Employees
- Table 15: ConocoPhillips: key facts
- Table 16: ConocoPhillips: Annual Financial Ratios
- Table 17: ConocoPhillips: Key Employees
- Table 18: Equinor ASA.: key facts
- Table 19: Equinor ASA.: Annual Financial Ratios
- Table 20: Equinor ASA.: Key Employees
- Table 21: Norway size of population (million), 2017-21
- Table 22: Norway gdp (constant 2005 prices, \$ billion), 2017-21
- Table 23: Norway gdp (current prices, \$ billion), 2017-21
- Table 24: Norway inflation, 2017-21
- Table 25: Norway consumer price index (absolute), 2017-21
- Table 26: Norway exchange rate, 2017-21

List Of Figures

LIST OF FIGURES

- Figure 1: Norway oil & gas market value: \$ million, 2016-21
- Figure 2: Norway oil & gas market volume: million BoE, 2016-21
- Figure 3: Norway oil & gas market category segmentation: \$ million, 2016-2021
- Figure 4: Norway oil & gas market geography segmentation: % share, by value, 2021
- Figure 5: Norway oil & gas market value forecast: \$ million, 2021-26
- Figure 6: Norway oil & gas market volume forecast: million BoE, 2021-26
- Figure 7: Forces driving competition in the oil & gas market in Norway, 2021
- Figure 8: Drivers of buyer power in the oil & gas market in Norway, 2021
- Figure 9: Drivers of supplier power in the oil & gas market in Norway, 2021
- Figure 10: Factors influencing the likelihood of new entrants in the oil & gas market in Norway, 2021
- Figure 11: Factors influencing the threat of substitutes in the oil & gas market in Norway, 2021
- Figure 12: Drivers of degree of rivalry in the oil & gas market in Norway, 2021

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