

Norway Non-Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

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SUMMARY

Non-Life Insurance in Norway industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The non-life insurance market consists of the general insurance market segmented into motor, property, liability and other insurance. The other segment is made up of non-life insurance products including health, travel, and accident cover among others. The value of the non-life insurance market is shown in terms of gross premium incomes. Gross premium income is defined as the insurer's premium income for the year from its policies, calculated without reduction for reinsurance premiums paid or payable by the insurer.

The Norwegian non-life insurance market had total gross written premiums of \$11.3 million in 2022, representing a compound annual growth rate (CAGR) of 6.6% between 2017 and 2022.

The Motor segment accounted for market's the largest proportion in 2022, with total gross written premiums of \$4.3 million, equivalent to 37.8% of the market's

overall value.

According to European Automobile Manufacturers' Association (ACEA), the number of car registrations had increased to 19,513 units in November 2022 as compared to 15,274 units in November 2021.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the non-life insurance market in Norway

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market in Norway

Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Norway non-life insurance market with five year forecasts

REASONS TO BUY

What was the size of the Norway non-life insurance market by value in 2022?

What will be the size of the Norway non-life insurance market in 2027?

What factors are affecting the strength of competition in the Norway non-life insurance market?

How has the market performed over the last five years?

What are the main segments that make up Norway's non-life insurance market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Market rivalry
- 1.7. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What strategies do leading players follow?
- 7.4. What are the strengths of leading players?
- 7.5. Has there been any significant M&A activity, partnership and new product development in recent years?

8 COMPANY PROFILES

- 8.1. Gjensidige Forsikring ASA
- 8.2. If P&C Insurance Holding Ltd
- 8.3. Tryg A/S

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Norway non-life insurance market value: \$ billion, 2017-22(e)

Table 2: Norway non-life insurance market category segmentation: % share, by value, 2017–2022(e)

Table 3: Norway non-life insurance market category segmentation: \$ billion, 2017-2022

Table 4: Norway non-life insurance market geography segmentation: \$ billion, 2022(e)

Table 5: Norway non-life insurance market value forecast: \$ billion, 2022-27

Table 6: Norway non-life insurance market share: % share, by value, 2022(e)

Table 7: Gjensidige Forsikring ASA: key facts

Table 8: Gjensidige Forsikring ASA: Annual Financial Ratios

Table 9: Gjensidige Forsikring ASA: Key Employees

Table 12: If P&C Insurance Holding Ltd: key facts

Table 13: If P&C Insurance Holding Ltd: Key Employees

Table 14: Tryg A/S: key facts

Table 15: Tryg A/S: Annual Financial Ratios

Table 16: Tryg A/S: Key Employees

Table 17: Norway size of population (million), 2018–22

Table 18: Norway gdp (constant 2005 prices, \$ billion), 2018–22

Table 19: Norway gdp (current prices, \$ billion), 2018–22

Table 20: Norway inflation, 2018–22

Table 21: Norway consumer price index (absolute), 2018–22

Table 22: Norway exchange rate, 2017–21

List Of Figures

LIST OF FIGURES

Figure 1: Norway non-life insurance market value: \$ billion, 2017-22(e)

Figure 2: Norway non-life insurance market category segmentation: \$ billion, 2017-2022

Figure 3: Norway non-life insurance market geography segmentation: % share, by value, 2022(e)

Figure 4: Norway non-life insurance market value forecast: \$ billion, 2022-27

Figure 5: Forces driving competition in the non-life insurance market in Norway, 2022

Figure 6: Drivers of buyer power in the non-life insurance market in Norway, 2022

Figure 7: Drivers of supplier power in the non-life insurance market in Norway, 2022

Figure 8: Factors influencing the likelihood of new entrants in the non-life insurance market in Norway, 2022

Figure 9: Factors influencing the threat of substitutes in the non-life insurance market in Norway, 2022

Figure 10: Drivers of degree of rivalry in the non-life insurance market in Norway, 2022

Figure 11: Norway non-life insurance market share: % share, by value, 2022(e)

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