

Norway New Cars Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

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SUMMARY

New Cars in Norway industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The new cars market consists of the initial retail sale/registration of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s, and light pickups used predominantly in North America, and other related vehicles. The market value is calculated at retail selling price (RSP) and the market volume is given in terms of units sold. Market share data for the New Cars industry applies to motor manufacturing groups as opposed to their individual brands, i.e. for the Volkswagen Group this includes all of its brands such as Volkswagen, Audi, Skoda, Seat etc. therefore where possible, market share data represents sales figures for every brand in that manufacturing group within each country. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2021 annual average exchange rates.

The Norwegian new cars market is expected to generate total revenues of \$6.5

billion in 2022, representing a compound annual growth rate (CAGR) of 1.5% between 2017 and 2022.

Market consumption volume is forecast to decline with a negative CAGR of 1.5% between 2017 and 2022, reaching a total of 147,500 cars in 2022.

A positive macroeconomic environment that keeps consumer confidence high, along with the low cost of car loans and increasing disposable incomes, will stimulate demand for new vehicles and the replacement of existing old vehicles in the coming future.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the new cars market in Norway

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in Norway

Leading company profiles reveal details of key new cars market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Norway new cars market with five year forecasts

REASONS TO BUY

What was the size of the Norway new cars market by value in 2022?

What will be the size of the Norway new cars market in 2027?

What factors are affecting the strength of competition in the Norway new cars market?

How has the market performed over the last five years?

Who are the top competitors in Norway's new cars market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Geography segmentation
- 1.6. Market share
- 1.7. Market rivalry
- 1.8. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes

6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

7.1. Market share

7.2. Who are the leading players?

7.3. How are strategic alliances used by the leading companies?

7.4. How is new technology opening up competition?

7.5. How are leading players progressing in the hybrid and electric cars segment?

8 COMPANY PROFILES

8.1. Volkswagen AG

8.2. Toyota Motor Corporation

8.3. Bayerische Motoren Werke AG

8.4. Tesla, Inc.

9 MACROECONOMIC INDICATORS

9.1. Country data

10 APPENDIX

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Norway new cars market value: \$ billion, 2017-22(e)
- Table 2: Norway new cars market volume: thousand units, 2017–22(e)
- Table 3: Norway new cars market geography segmentation: \$ billion, 2022(e)
- Table 4: Norway new cars market value forecast: \$ billion, 2022-27
- Table 5: Norway new cars market volume forecast: thousand units, 2022–27
- Table 6: Norway new cars market share: % share, by volume, 2022(e)
- Table 7: Volkswagen AG: key facts
- Table 8: Volkswagen AG: Annual Financial Ratios
- Table 9: Volkswagen AG: Key Employees
- Table 10: Volkswagen AG: Key Employees Continued
- Table 11: Volkswagen AG: Key Employees Continued
- Table 12: Toyota Motor Corporation: key facts
- Table 13: Toyota Motor Corporation: Annual Financial Ratios
- Table 14: Toyota Motor Corporation: Key Employees
- Table 15: Toyota Motor Corporation: Key Employees Continued
- Table 16: Toyota Motor Corporation: Key Employees Continued
- Table 17: Bayerische Motoren Werke AG: key facts
- Table 18: Bayerische Motoren Werke AG: Annual Financial Ratios
- Table 19: Bayerische Motoren Werke AG: Key Employees
- Table 20: Bayerische Motoren Werke AG: Key Employees Continued
- Table 21: Tesla, Inc.: key facts
- Table 22: Tesla, Inc.: Annual Financial Ratios
- Table 23: Tesla, Inc.: Key Employees
- Table 24: Norway size of population (million), 2018–22
- Table 25: Norway gdp (constant 2005 prices, \$ billion), 2018–22
- Table 26: Norway gdp (current prices, \$ billion), 2018–22
- Table 27: Norway inflation, 2018–22
- Table 28: Norway consumer price index (absolute), 2018–22
- Table 29: Norway exchange rate, 2017–21

List Of Figures

LIST OF FIGURES

Figure 1: Norway new cars market value: \$ billion, 2017-22(e)

Figure 2: Norway new cars market volume: thousand units, 2017–22(e)

Figure 3: Norway new cars market geography segmentation: % share, by value, 2022(e)

Figure 4: Norway new cars market value forecast: \$ billion, 2022-27

Figure 5: Norway new cars market volume forecast: thousand units, 2022–27

Figure 6: Forces driving competition in the new cars market in Norway, 2022

Figure 7: Drivers of buyer power in the new cars market in Norway, 2022

Figure 8: Drivers of supplier power in the new cars market in Norway, 2022

Figure 9: Factors influencing the likelihood of new entrants in the new cars market in Norway, 2022

Figure 10: Factors influencing the threat of substitutes in the new cars market in Norway, 2022

Figure 11: Drivers of degree of rivalry in the new cars market in Norway, 2022

Figure 12: Norway new cars market share: % share, by volume, 2022(e)

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