

North America Travel and Tourism Market Summary and Forecast

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Abstracts

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Summary

Travel & Tourism in North America industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The travel & tourism industry consists of revenues generated by passenger airlines, passenger rail, hotels & motels, foodservice, travel intermediaries, and casinos & gaming.

The North American travel & tourism industry had total revenues of \$1,306.8 billion in 2022, representing a compound annual growth rate (CAGR) of 2.1% between 2017 and 2022.

The travel intermediaries segment accounted for the industry's largest proportion in 2022, with total revenues of \$500.9 billion, equivalent to 38.3% of the industry's overall value.

The growth of the industry is attributed to rising leisure and business tourism, growth in the hotel and motel industry, an increasing number of global events attracting large visitors, boosting infrastructure development, easing mobility,

and emerging adventure tourists. For instance, according to the International Trade Administration's (ITA) National Travel and Tourism Office (NTTO), in July 2022, non-US resident international arrivals to the US reached 5.2 million, up 160.8% over July 2021.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in North America

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in North America

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the North America travel & tourism market with five year forecasts

Reasons to Buy

What was the size of the North America travel & tourism market by value in 2022?

What will be the size of the North America travel & tourism market in 2027?

What factors are affecting the strength of competition in the North America travel & tourism market?

How has the market performed over the last five years?

What are the main segments that make up North America's travel & tourism market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of leading players?

8 COMPANY PROFILES

- 8.1. Expedia Group Inc
- 8.2. Marriott International Inc
- 8.3. Delta Air Lines Inc

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: North America travel & tourism industry value: \$ million, 2017–22

Table 2: North America travel & tourism industry category segmentation: % share, by value, 2017–2022

Table 3: North America travel & tourism industry category segmentation: \$ million, 2017-2022

Table 4: North America travel & tourism industry geography segmentation: \$ million, 2022

Table 5: North America travel & tourism industry value forecast: \$ million, 2022–27

Table 6: Expedia Group Inc: key facts

Table 7: Expedia Group Inc: Annual Financial Ratios

Table 8: Expedia Group Inc: Key Employees

Table 9: Expedia Group Inc: Key Employees Continued

Table 10: Marriott International Inc: key facts

Table 11: Marriott International Inc: Annual Financial Ratios

Table 12: Marriott International Inc: Key Employees

Table 13: Marriott International Inc: Key Employees Continued

Table 14: Marriott International Inc: Key Employees Continued

Table 15: Delta Air Lines Inc: key facts

Table 16: Delta Air Lines Inc: Annual Financial Ratios

Table 17: Delta Air Lines Inc: Key Employees

Table 18: Delta Air Lines Inc: Key Employees Continued

Table 19: North America exchange rate, 2018–22

List Of Figures

LIST OF FIGURES

Figure 1: North America travel & tourism industry value: \$ million, 2017–22

Figure 2: North America travel & tourism industry category segmentation: \$ million, 2017-2022

Figure 3: North America travel & tourism industry geography segmentation: % share, by value, 2022

Figure 4: North America travel & tourism industry value forecast: \$ million, 2022–27

Figure 5: Forces driving competition in the travel & tourism industry in North America, 2022

Figure 6: Drivers of buyer power in the travel & tourism industry in North America, 2022

Figure 7: Drivers of supplier power in the travel & tourism industry in North America, 2022

Figure 8: Factors influencing the likelihood of new entrants in the travel & tourism industry in North America, 2022

Figure 9: Factors influencing the threat of substitutes in the travel & tourism industry in North America, 2022

Figure 10: Drivers of degree of rivalry in the travel & tourism industry in North America, 2022

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