

North America Non-Life Insurance Market to 2027

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Abstracts

North America Non-Life Insurance Market to 2027

Summary

Non-Life Insurance in North America industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Non-life insurance is typically defined as any insurance not determined to be life insurance. It includes automobile and homeowners' policies and provides payments depending on the loss from a particular financial event.

The North American non-life insurance market had total gross written premiums of \$2,101.3 billion in 2022, representing a compound annual growth rate (CAGR) of 7.7% between 2017 and 2022.

The motor segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$374.3 billion, equivalent to 17.8% of the market's overall value.

Non-life insurance coverage in the US population is high as compared to Canada and Mexico. According to in-house research, in 2022, non-life insurance penetration (ratio of premiums to GDP) in the US was 6.7% as compared to 2.6% in Canada and 1.3% in Mexico.

Scope

Save time carrying out entry-level research by identifying the size, growth, and leading players in the non-life insurance market in North America

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market in North America

Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the North America non-life insurance market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the North America non-life insurance market by value in 2022?

What will be the size of the North America non-life insurance market in 2027?

What factors are affecting the strength of competition in the North America non-life insurance market?

How has the market performed over the last five years?

How large is North America's non-life insurance market in relation to its regional counterparts?

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