

North America Medium and Heavy Trucks Market to 2027

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Abstracts

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Summary

Medium & Heavy Trucks in North America industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The medium and heavy trucks market includes commercial vehicles (CVs), buses and coaches (BCs), heavy commercial vehicles (HCVs) and heavy buses and coaches (HBCs). CVs and BCs weigh 3.51 to 16 tonnes and include pick-ups and vans where they fall into this weight range. HCVs and HBCs weigh over 16 tonnes; the converted trucks and buses are excluded. The market volume include the number of newly registered vehicle in any given year. The market value is calculated in terms of average manufacturer selling price (MSP) against market volume, and excludes all taxes and levies.

The North American medium & heavy trucks market had total revenues of \$54.5 billion in 2022, representing a compound annual growth rate (CAGR) of 0.8% between 2017 and 2022.

Market consumption volumes declined with a negative CAGR of 0.3% between

2017 and 2022, reaching a total of 1,484.3 thousand units in 2022.

The growth in the US medium & heavy trucks market is influenced by several macroeconomic factors, such as rising GDP and growing business confidence. For instance, the real GDP annual growth rate of the US in 2022 stood at 2.1%, according to GlobalData.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the medium & heavy trucks market in North America

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in North America

Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the North America medium & heavy trucks market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the North America medium & heavy trucks market by value in 2022?

What will be the size of the North America medium & heavy trucks market in 2027?

What factors are affecting the strength of competition in the North America medium & heavy trucks market?

How has the market performed over the last five years?

What are the main segments that make up North America's medium & heavy

trucks market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. What are the strengths of leading players?

7.4. What new supply chain innovations have been launched in the market over the last year?

7.5. What are the most notable M&A deals in recent years?

8 COMPANY PROFILES

8.1. Daimler Financial Services AG

8.2. Volkswagen AG

8.3. AB Volvo

8.4. PACCAR Inc.

9 MACROECONOMIC INDICATORS

9.1. Country data

10 APPENDIX

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: North America medium & heavy trucks market value: \$ billion, 2017–22

Table 2: North America medium & heavy trucks market volume: thousand units, 2017–22

Table 3: North America medium & heavy trucks market category segmentation: % share, by volume, 2017–2022

Table 4: North America medium & heavy trucks market category segmentation: thousand units, 2017-2022

Table 5: North America medium & heavy trucks market geography segmentation: \$ billion, 2022

Table 6: North America medium & heavy trucks market value forecast: \$ billion, 2022–27

Table 7: North America medium & heavy trucks market volume forecast: thousand units, 2022–27

Table 8: Daimler Financial Services AG: key facts

Table 9: Daimler Financial Services AG: Key Employees

Table 10: Volkswagen AG: key facts

Table 11: Volkswagen AG: Annual Financial Ratios

Table 12: Volkswagen AG: Key Employees

Table 13: Volkswagen AG: Key Employees Continued

Table 14: AB Volvo: key facts

Table 15: AB Volvo: Annual Financial Ratios

Table 16: AB Volvo: Key Employees

Table 17: AB Volvo: Key Employees Continued

Table 18: PACCAR Inc.: key facts

Table 19: PACCAR Inc.: Annual Financial Ratios

Table 20: PACCAR Inc.: Key Employees

Table 21: PACCAR Inc.: Key Employees Continued

Table 22: North America exchange rate, 2018–22

List Of Figures

LIST OF FIGURES

Figure 1: North America medium & heavy trucks market value: \$ billion, 2017–22

Figure 2: North America medium & heavy trucks market volume: thousand units, 2017–22

Figure 3: North America medium & heavy trucks market category segmentation: thousand units, 2017-2022

Figure 4: North America medium & heavy trucks market geography segmentation: % share, by value, 2022

Figure 5: North America medium & heavy trucks market value forecast: \$ billion, 2022–27

Figure 6: North America medium & heavy trucks market volume forecast: thousand units, 2022–27

Figure 7: Forces driving competition in the medium & heavy trucks market in North America, 2022

Figure 8: Drivers of buyer power in the medium & heavy trucks market in North America, 2022

Figure 9: Drivers of supplier power in the medium & heavy trucks market in North America, 2022

Figure 10: Factors influencing the likelihood of new entrants in the medium & heavy trucks market in North America, 2022

Figure 11: Factors influencing the threat of substitutes in the medium & heavy trucks market in North America, 2022

Figure 12: Drivers of degree of rivalry in the medium & heavy trucks market in North America, 2022

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