

North America Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026

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Abstracts

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SUMMARY

Hotels & Motels in North America industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.

The North American hotels & motels industry had total revenues of \$198.2 billion in 2021, representing a negative compound annual rate of change (CARC) of 4% between 2016 and 2021.

Industry consumption volume increased with a compound annual growth rate (CAGR) of 0.9% between 2016 and 2021, to reach a total of 79,401 establishments in 2021.

According to MarketLine estimates, in 2021, the US, accounting for a share of

87% was the largest hotels & motels industry across the region, followed by Mexico and Canada holding a share of 6.6% and 6.3% respectively.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, and leading players in the hotels & motels market in North America

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in North America

Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the North America hotels & motels market with five year forecasts

REASONS TO BUY

What was the size of the North America hotels & motels market by value in 2021?

What will be the size of the North America hotels & motels market in 2026?

What factors are affecting the strength of competition in the North America hotels & motels market?

How has the market performed over the last five years?

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