

# Non-Life Insurance in Thailand

<https://marketpublishers.com/r/NDE87B63011CEN.html>

Date: November 2024

Pages: 39

Price: US\$ 350.00 (Single User License)

ID: NDE87B63011CEN

## Abstracts

### Non-Life Insurance in Thailand

#### Summary

Non-Life Insurance in Thailand industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

Non-life insurance is defined as any insurance not determined to be life insurance. It includes automobile and homeowners' policies and provides payments depending on the loss from a particular financial event. The market value is measured by the written premium generated by market players within a given year.

The Thai non-life insurance market recorded written premiums of \$8.6 billion in 2023, representing a compound annual growth rate (CAGR) of 2.7% between 2018 and 2023.

The motor segment accounted for the market's largest proportion in 2023, with total written premiums of \$4.7 billion, equivalent to 54.4% of the market's overall value.

The Thai non-life insurance market is experiencing significant growth, driven by rising awareness of the importance of insurance in safeguarding assets and mitigating financial risks. This heightened awareness has led to an increase in

the number of active non-life insurance policies. According to the Office of Insurance Commission of Thailand, in 2023, the number of active non-life insurance policies in the country reached 64.9 million, an increase of 0.9% from the previous year.

## Scope

Save time carrying out entry-level research by identifying the size, growth, and leading players in the non-life insurance market in Thailand

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market in Thailand

Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Thailand non-life insurance market with five year forecasts by both value and volume

## Reasons to Buy

What was the size of the Thailand non-life insurance market by value in 2023?

What will be the size of the Thailand non-life insurance market in 2028?

What factors are affecting the strength of competition in the Thailand non-life insurance market?

How has the market performed over the last five years?

How large is Thailand's non-life insurance market in relation to its regional counterparts?

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Market rivalry
- 1.7. Competitive landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value

### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

## **7 COMPETITIVE LANDSCAPE**

- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What are the strengths and strategies of the leading players?
- 7.4. What are the challenges in the market?

## **8 COMPANY PROFILES**

- 8.1. Thanachart Insurance Public Co Ltd
- 8.2. Thaivivat Insurance Public Co Ltd
- 8.3. Sompo Japan Insurance Inc
- 8.4. FPG Insurance (Thailand) Public Company Ltd

## **9 MACROECONOMIC INDICATORS**

- 9.1. Country data

## **10 APPENDIX**

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

Table 1: Thailand non-life insurance market value: \$ billion, 2018-23

Table 2: Thailand non-life insurance market category segmentation: % share, by value, 2018-23

Table 3: Thailand non-life insurance market category segmentation: \$ billion, 2018-23

Table 4: Thailand non-life insurance market geography segmentation: \$ billion, 2023

Table 5: Thailand non-life insurance market value forecast: \$ billion, 2023-28

Table 6: Thailand non-life insurance market share: % share, by value, 2023

Table 7: Thanachart Insurance Public Co Ltd: Key Facts

Table 8: Thanachart Insurance Public Co Ltd: Key Employees

Table 9: Thaivivat Insurance Public Co Ltd: Key Facts

Table 10: Thaivivat Insurance Public Co Ltd: Key Employees

Table 11: Sampo Japan Insurance Inc: Key Facts

Table 12: Sampo Japan Insurance Inc: Key Employees

Table 13: FPG Insurance (Thailand) Public Company Ltd: Key Facts

Table 14: Thailand Size of Population (million), 2019-23

Table 15: Thailand Real GDP (Constant 2010 Prices, \$ Billion), 2019-23

Table 16: Thailand GDP (Current Prices, \$ Billion), 2019-23

Table 17: Thailand Inflation, 2019-23

Table 18: Thailand Consumer Price Index (Absolute), 2019-23

Table 19: Thailand Exchange Rate, 2018-23

## List Of Figures

### LIST OF FIGURES

Figure 1: Thailand non-life insurance market value: \$ billion, 2018-23

Figure 2: Thailand non-life insurance market category segmentation: \$ billion, 2018-23

Figure 3: Thailand non-life insurance market geography segmentation: % share, by value, 2023

Figure 4: Thailand non-life insurance market value forecast: \$ billion, 2023-28

Figure 5: Forces driving competition in the non-life insurance market in Thailand, 2023

Figure 6: Drivers of buyer power in the non-life insurance market in Thailand, 2023

Figure 7: Drivers of supplier power in the non-life insurance market in Thailand, 2023

Figure 8: Factors influencing the likelihood of new entrants in the non-life insurance market in Thailand, 2023

Figure 9: Factors influencing the threat of substitutes in the non-life insurance market in Thailand, 2023

Figure 10: Drivers of degree of rivalry in the non-life insurance market in Thailand, 2023

Figure 11: Thailand non-life insurance market share: % share, by value, 2023

## I would like to order

Product name: Non-Life Insurance in Thailand

Product link: <https://marketpublishers.com/r/NDE87B63011CEN.html>

Price: US\$ 350.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/NDE87B63011CEN.html>