

Non-Life Insurance in Scandinavia

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Abstracts

Non-Life Insurance in Scandinavia

Summary

Non-Life Insurance in Scandinavia industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The non-life insurance market consists of the general insurance market segmented into motor, property, liability and other insurance. The other segment is made up of non-life insurance products including health, travel, and accident cover among others. The value of the non-life insurance market is shown in terms of gross premium incomes. Gross premium income is defined as the insurer's premium income for the year from its policies, calculated without reduction for reinsurance premiums paid or payable by the insurer. Any currency conversions used in the report have been calculated using constant 2019 annual average exchange rates.

The Scandinavian non-life insurance market is forecast to generate total gross written premiums of \$29.8bn in 2020, representing a compound annual rate of change (CARC) of -0.1% between 2016 and 2020.

The motor segment is expected to be the market's most lucrative in 2020, with total gross written premiums of \$10.4bn, equivalent to 34.7% of the market's

overall value.

High levels of household disposable income, alongside lower consumer confidence in 2020, will boost sales for non-life insurance products; however, low interest rates will keep profits low.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the non-life insurance market in Scandinavia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market in Scandinavia

Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Scandinavia non-life insurance market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the Scandinavia non-life insurance market by value in 2020?

What will be the size of the Scandinavia non-life insurance market in 2025?

What factors are affecting the strength of competition in the Scandinavia non-life insurance market?

How has the market performed over the last five years?

Who are the top competitors in Scandinavia's non-life insurance market?

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COMPANIES MENTIONED

Sampo plc

Lansforsakringar Stockholm

RSA Insurance Group plc

Folksam

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