

# Non-Life Insurance in Saudi Arabia

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## Abstracts

### Non-Life Insurance in Saudi Arabia

#### Summary

Non-Life Insurance in Saudi Arabia industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

Non-life insurance is defined as any insurance not determined to be life insurance. It includes automobile and homeowners' policies and provides payments depending on the loss from a particular financial event. The market value is measured by the written premium generated by market players within a given year.

The Saudi Arabian non-life insurance market recorded written premiums of \$16.8 billion in 2023, representing a compound annual growth rate (CAGR) of 13.1% between 2018 and 2023.

The motor segment accounted for the market's largest proportion in 2023, with total written premiums of \$3.8 billion, equivalent to 22.7% of the market's overall value.

According to GlobalData, in 2023, Saudi Arabia held a market share of 40.7% of the Middle East non-life insurance market.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the non-life insurance market in Saudi Arabia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market in Saudi Arabia

Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Saudi Arabia non-life insurance market with five year forecasts by both value and volume

## Reasons to Buy

What was the size of the Saudi Arabia non-life insurance market by value in 2023?

What will be the size of the Saudi Arabia non-life insurance market in 2028?

What factors are affecting the strength of competition in the Saudi Arabia non-life insurance market?

How has the market performed over the last five years?

Who are the top competitors in Saudi Arabia's non-life insurance market?

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