

Non-Life Insurance in New Zealand

<https://marketpublishers.com/r/N112057CE89EEN.html>

Date: November 2024

Pages: 42

Price: US\$ 350.00 (Single User License)

ID: N112057CE89EEN

Abstracts

Non-Life Insurance in New Zealand

Summary

Non-Life Insurance in New Zealand industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Non-life insurance is defined as any insurance not determined to be life insurance. It includes automobile and homeowners' policies and provides payments depending on the loss from a particular financial event. The market value is measured by the written premium generated by market players within a given year.

The New Zealand non-life insurance market recorded written premiums of \$5.8 billion in 2023, representing a compound annual growth rate (CAGR) of 5.9% between 2018 and 2023.

The property segment accounted for the market's largest proportion in 2023, with total written premiums of \$2.5 billion, equivalent to 42.1% of the market's overall value.

The New Zealand non-life insurance market is experiencing significant growth, driven by rising awareness of the importance of insurance in safeguarding assets and mitigating financial risks. Additionally, natural catastrophes, such as

floods and wildfires, continue to occur with significant impact, driving the demand for non-life insurance as they cause substantial damages and affect numerous individuals, highlighting the critical role of insurance in providing financial protection and supporting recovery efforts. According to the EM-DAT (Emergency Events Database) by the Centre for Research on the Epidemiology of Disasters (CRED), natural catastrophes in New Zealand affected 16,203 people and resulted in total damages of \$4,300 million in 2023.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the non-life insurance market in New Zealand

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market in New Zealand

Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the New Zealand non-life insurance market with five year forecasts

Reasons to Buy

What was the size of the New Zealand non-life insurance market by value in 2023?

What will be the size of the New Zealand non-life insurance market in 2028?

What factors are affecting the strength of competition in the New Zealand non-life insurance market?

How has the market performed over the last five years?

What are the main segments that make up New Zealand's non-life insurance market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Market rivalry
- 1.7. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What are the strategies of the leading players?
- 7.4. What are the strengths of the leading players?

8 COMPANY PROFILES

- 8.1. Insurance Australia Group Ltd
- 8.2. Vero Insurance New Zealand Ltd
- 8.3. QBE Insurance Group Ltd
- 8.4. AA Insurance Limited

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: New Zealand non-life insurance market value: \$ billion, 2018-23

Table 2: New Zealand non-life insurance market category segmentation: % share, by value, 2018-23

Table 3: New Zealand non-life insurance market category segmentation: \$ billion, 2018-23

Table 4: New Zealand non-life insurance market geography segmentation: \$ billion, 2023

Table 5: New Zealand non-life insurance market value forecast: \$ billion, 2023-28

Table 6: New Zealand non-life insurance market share: % share, by value, 2023

Table 7: Insurance Australia Group Ltd: Key Facts

Table 8: Insurance Australia Group Ltd: Annual Financial Ratios

Table 9: Insurance Australia Group Ltd: Key Employees

Table 10: Vero Insurance New Zealand Ltd: Key Facts

Table 11: Vero Insurance New Zealand Ltd: Key Employees

Table 12: QBE Insurance Group Ltd: Key Facts

Table 13: QBE Insurance Group Ltd: Annual Financial Ratios

Table 14: QBE Insurance Group Ltd: Key Employees

Table 15: AA Insurance Limited: Key Facts

Table 16: AA Insurance Limited: Key Employees

Table 17: New Zealand Size of Population (million), 2019-23

Table 18: New Zealand Real GDP (Constant 2010 Prices, \$ Billion), 2019-23

Table 19: New Zealand GDP (Current Prices, \$ Billion), 2019-23

Table 20: New Zealand Inflation, 2019-23

Table 21: New Zealand Consumer Price Index (Absolute), 2019-23

Table 22: New Zealand Exchange Rate, 2018-23

List Of Figures

LIST OF FIGURES

Figure 1: New Zealand non-life insurance market value: \$ billion, 2018-23

Figure 2: New Zealand non-life insurance market category segmentation: \$ billion, 2018-23

Figure 3: New Zealand non-life insurance market geography segmentation: % share, by value, 2023

Figure 4: New Zealand non-life insurance market value forecast: \$ billion, 2023-28

Figure 5: Forces driving competition in the non-life insurance market in New Zealand, 2023

Figure 6: Drivers of buyer power in the non-life insurance market in New Zealand, 2023

Figure 7: Drivers of supplier power in the non-life insurance market in New Zealand, 2023

Figure 8: Factors influencing the likelihood of new entrants in the non-life insurance market in New Zealand, 2023

Figure 9: Factors influencing the threat of substitutes in the non-life insurance market in New Zealand, 2023

Figure 10: Drivers of degree of rivalry in the non-life insurance market in New Zealand, 2023

Figure 11: New Zealand non-life insurance market share: % share, by value, 2023

I would like to order

Product name: Non-Life Insurance in New Zealand

Product link: <https://marketpublishers.com/r/N112057CE89EEN.html>

Price: US\$ 350.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/N112057CE89EEN.html>