

Non-Life Insurance in Belgium

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Abstracts

Non-Life Insurance in Belgium

Summary

Non-Life Insurance in Belgium industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Non-life insurance is defined as any insurance not determined to be life insurance. It includes automobile and homeowners' policies and provides payments depending on the loss from a particular financial event. The market value is measured by the written premium generated by market players within a given year.

The Belgian non-life insurance market recorded written premiums of \$15.0 billion in 2023, representing a compound annual growth rate (CAGR) of 2.0% between 2018 and 2023.

The motor segment accounted for the market's largest proportion in 2023, with total written premiums of \$4.7 billion, equivalent to 31.3% of the market's overall value.

The Belgian non-life insurance market is experiencing significant growth, driven by rising awareness of the importance of insurance in safeguarding assets and mitigating financial risks. Moreover, the growing elderly population is significantly

boosting demand for health insurance policies, as aging individuals increasingly prioritize comprehensive coverage to manage rising medical expenses and long-term care needs. According to Belgian, the population of individuals aged 65 and above in Belgium stood at 2.4 million in 2023, an increase of 3.3% from the previous year.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the non-life insurance market in Belgium

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market in Belgium

Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Belgium non-life insurance market with five year forecasts

Reasons to Buy

What was the size of the Belgium non-life insurance market by value in 2023?

What will be the size of the Belgium non-life insurance market in 2028?

What factors are affecting the strength of competition in the Belgium non-life insurance market?

How has the market performed over the last five years?

What are the main segments that make up Belgium's non-life insurance market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Market rivalry
- 1.7. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What are the strategies of the leading players?
- 7.4. What are the strengths of the leading players?

8 COMPANY PROFILES

- 8.1. AG Insurance SA/NV
- 8.2. KBC Group NV
- 8.3. Ethias SA
- 8.4. AXA Belgium NV

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Belgium non-life insurance market value: \$ billion, 2018-23

Table 2: Belgium non-life insurance market category segmentation: % share, by value, 2018-23

Table 3: Belgium non-life insurance market category segmentation: \$ billion, 2018-23

Table 4: Belgium non-life insurance market geography segmentation: \$ billion, 2023

Table 5: Belgium non-life insurance market value forecast: \$ billion, 2023-28

Table 6: Belgium non-life insurance market share: % share, by value, 2023

Table 7: AG Insurance SA/NV: Key Facts

Table 8: AG Insurance SA/NV: Key Employees

Table 9: KBC Group NV: Key Facts

Table 10: KBC Group NV: Annual Financial Ratios

Table 11: KBC Group NV: Key Employees

Table 12: Ethias SA: Key Facts

Table 13: Ethias SA: Key Employees

Table 14: AXA Belgium NV: Key Facts

Table 15: AXA Belgium NV: Key Employees

Table 16: Belgium Size of Population (million), 2019-23

Table 17: Belgium Real GDP (Constant 2010 Prices, \$ Billion), 2019-23

Table 18: Belgium GDP (Current Prices, \$ Billion), 2019-23

Table 19: Belgium Inflation, 2019-23

Table 20: Belgium Consumer Price Index (Absolute), 2019-23

Table 21: Belgium Exchange Rate, 2018-23

List Of Figures

LIST OF FIGURES

Figure 1: Belgium non-life insurance market value: \$ billion, 2018-23

Figure 2: Belgium non-life insurance market category segmentation: \$ billion, 2018-23

Figure 3: Belgium non-life insurance market geography segmentation: % share, by value, 2023

Figure 4: Belgium non-life insurance market value forecast: \$ billion, 2023-28

Figure 5: Forces driving competition in the non-life insurance market in Belgium, 2023

Figure 6: Drivers of buyer power in the non-life insurance market in Belgium, 2023

Figure 7: Drivers of supplier power in the non-life insurance market in Belgium, 2023

Figure 8: Factors influencing the likelihood of new entrants in the non-life insurance market in Belgium, 2023

Figure 9: Factors influencing the threat of substitutes in the non-life insurance market in Belgium, 2023

Figure 10: Drivers of degree of rivalry in the non-life insurance market in Belgium, 2023

Figure 11: Belgium non-life insurance market share: % share, by value, 2023

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