

# Nigeria Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2027

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## Abstracts

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### Summary

Hotels & Motels in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.

The Nigerian hotels & motels industry had total revenues of \$3.9 billion in 2022, representing a compound annual growth rate (CAGR) of 6.8% between 2017 and 2022.

Industry consumption volume increased with a CAGR of 2.8% between 2017 and 2022, to reach a total of 3,126.0 establishments in 2022.

The demand for hotels & motels in Nigeria is driven by the rising middle-class population and increasing consumer purchasing power and expenditure. For instance, according to the Nigerian National Bureau of Statistics, the national

disposable income of Nigeria witnessed a growth of 1.08% and 4.98% in Q3 and Q4 2022, respectively.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Nigeria

Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria hotels & motels market with five year forecasts

## Reasons to Buy

What was the size of the Nigeria hotels & motels market by value in 2022?

What will be the size of the Nigeria hotels & motels market in 2027?

What factors are affecting the strength of competition in the Nigeria hotels & motels market?

How has the market performed over the last five years?

What are the main segments that make up Nigeria's hotels & motels market?

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