

Nigeria Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026

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Abstracts

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SUMMARY

Hotels & Motels in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.

The Nigerian hotels & motels industry had total revenues of \$2.7 billion in 2021, representing a compound annual growth rate (CAGR) of 1% between 2016 and 2021.

Industry consumption volume increased with a CAGR of 2.4% between 2016 and 2021, to reach a total of 3,113 establishments in 2021.

Nigeria offers various tourist attractions such as wildlife, coastal beaches, historical monuments, UNESCO approved heritage centers, mountains, and diverse culture that helps in driving the country's hotels & motels industry.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Nigeria

Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria hotels & motels market with five year forecasts

REASONS TO BUY

What was the size of the Nigeria hotels & motels market by value in 2021?

What will be the size of the Nigeria hotels & motels market in 2026?

What factors are affecting the strength of competition in the Nigeria hotels & motels market?

How has the market performed over the last five years?

Who are the top competitors in Nigeria's hotels & motels market?

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