

Nigeria Food and Grocery Retail Market Summary, Competitive Analysis and Forecast, 2017-2026

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Abstracts

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SUMMARY

Food & Grocery Retail in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The food & grocery retail market includes the retail sales of all food products, both packaged and unpackaged, as well as beverages (including retail sales of all alcoholic and non-alcoholic beverages), tobacco, and household products. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2021 annual average exchange rates.

The Nigerian food and grocery retail market had total revenues of \$53.0 billion in 2021, representing a compound annual growth rate (CAGR) of 9.1% between 2017 and 2021.

Hypermarkets, supermarkets and hard discounters account for the largest proportion of sales in the Nigerian food and grocery retail market in 2021; sales

through this channel generated \$26.1 billion, equivalent to 49.2% of the market's overall value.

The food segment was the market's most lucrative in 2021, with total revenues of \$41.1 billion, equivalent to 77.6% of the market's overall value.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the food & grocery retail market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the food & grocery retail market in Nigeria

Leading company profiles reveal details of key food & grocery retail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria food & grocery retail market with five year forecasts

REASONS TO BUY

What was the size of the Nigeria food & grocery retail market by value in 2021?

What will be the size of the Nigeria food & grocery retail market in 2026?

What factors are affecting the strength of competition in the Nigeria food & grocery retail market?

How has the market performed over the last five years?

Who are the top competitors in Nigeria's food & grocery retail market?

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