

Nigeria Construction Market Summary, Competitive Analysis and Forecast, 2017-2026

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Abstracts

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SUMMARY

Construction in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The construction market is defined as the value of work put in place annually for both, residential and non-residential construction.

The Nigerian Construction industry had total revenues of \$133.8bn in 2021, representing a compound annual growth rate (CAGR) of 25% between 2016 and 2021.

The Non-Residential Construction segment was the industry's most lucrative in 2021, with total revenues of \$103.2bn, equivalent to 77.1% of the industry's overall value.

Containment measures and COVID-19 prevention efforts added significantly to the costs incurred by transporting companies which further reduced the incentive to build throughout the year, despite this, the market continued to grow

strongly.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the construction market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction market in Nigeria

Leading company profiles reveal details of key construction market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria construction market with five year forecasts

REASONS TO BUY

What was the size of the Nigeria construction market by value in 2021?

What will be the size of the Nigeria construction market in 2026?

What factors are affecting the strength of competition in the Nigeria construction market?

How has the market performed over the last five years?

What are the main segments that make up Nigeria's construction market?

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