

Nigeria Car Manufacturing Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

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SUMMARY

Car Manufacturing in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The passenger cars manufacturers market value is calculated in terms of manufacturer selling price (MSP), and excludes all taxes and levies.

The Nigerian car manufacturing industry had total revenues of \$266.3 million in 2022, representing a compound annual growth rate (CAGR) of 10.3% between 2017 and 2022.

Industry production volume increased with a CAGR of 7.5% between 2017 and 2022, to reach a total of 27.8 thousand units in 2022.

The deceleration in industry growth is attributed to production delays due to shortages of semiconductors and supply chain bottlenecks.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the car manufacturing market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the car manufacturing market in Nigeria

Leading company profiles reveal details of key car manufacturing market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria car manufacturing market with five year forecasts

REASONS TO BUY

What was the size of the Nigeria car manufacturing market by value in 2022?

What will be the size of the Nigeria car manufacturing market in 2027?

What factors are affecting the strength of competition in the Nigeria car manufacturing market?

How has the market performed over the last five years?

Who are the top competitors in Nigeria's car manufacturing market?

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