

Nigeria Banks Market Summary, Competitive Analysis and Forecast, 2017-2026

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Abstracts

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SUMMARY

Banks in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The banks industry profile comprises activities of banks and similar institutions, offering savings, loans, mortgages, and related financial services to consumers and businesses.

The Nigerian banks industry had total assets of \$254.4 billion in 2021, representing a compound annual growth rate (CAGR) of 9.9% between 2016 and 2021.

The bank credit segment was the industry's most successful in 2021, with total assets of \$83.3 billion, equivalent to 32.7% of the industry's overall value.

Future growth in the Nigerian banks industry is expected to be supported by the expansion of financial technology (FinTech) providers.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the banks market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in Nigeria

Leading company profiles reveal details of key banks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria banks market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the Nigeria banks market by value in 2021?

What will be the size of the Nigeria banks market in 2026?

What factors are affecting the strength of competition in the Nigeria banks market?

How has the market performed over the last five years?

Who are the top competitors in Nigeria's banks market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Market rivalry
- 1.7. Competitive Landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What are the strengths of leading players?
- 7.4. What has been the most significant M&A activity this year?

8 COMPANY PROFILES

- 8.1. Access Bank Plc
- 8.2. Guaranty Trust Bank Ltd
- 8.3. United Bank for Africa Plc
- 8.4. Zenith Bank Plc

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Nigeria banks industry value: \$ billion, 2017-21
- Table 2: Nigeria banks industry category segmentation: \$ billion, 2021
- Table 3: Nigeria banks industry geography segmentation: \$ billion, 2021
- Table 4: Nigeria banks industry value forecast: \$ billion, 2021-26
- Table 5: Nigeria banks industry share: % share, by value, 2021
- Table 6: Access Bank Plc: key facts
- Table 7: Access Bank Plc: Annual Financial Ratios
- Table 8: Access Bank Plc: Key Employees
- Table 9: Guaranty Trust Bank Ltd: key facts
- Table 10: Guaranty Trust Bank Ltd: Key Employees
- Table 11: Guaranty Trust Bank Ltd: Key Employees Continued
- Table 12: Guaranty Trust Bank Ltd: Key Employees Continued
- Table 13: Guaranty Trust Bank Ltd: Key Employees Continued
- Table 14: United Bank for Africa Plc: key facts
- Table 15: United Bank for Africa Plc: Annual Financial Ratios
- Table 16: United Bank for Africa Plc: Key Employees
- Table 17: United Bank for Africa Plc: Key Employees Continued
- Table 18: United Bank for Africa Plc: Key Employees Continued
- Table 19: Zenith Bank Plc: key facts
- Table 20: Zenith Bank Plc: Annual Financial Ratios
- Table 21: Zenith Bank Plc: Key Employees
- Table 22: Nigeria size of population (million), 2017-21
- Table 23: Nigeria gdp (constant 2005 prices, \$ billion), 2017-21
- Table 24: Nigeria gdp (current prices, \$ billion), 2017-21
- Table 25: Nigeria inflation, 2017-21
- Table 26: Nigeria consumer price index (absolute), 2017-21
- Table 27: Nigeria exchange rate, 2017-21

List Of Figures

LIST OF FIGURES

- Figure 1: Nigeria banks industry value: \$ billion, 2017-21
- Figure 2: Nigeria banks industry category segmentation: % share, by value, 2021
- Figure 3: Nigeria banks industry geography segmentation: % share, by value, 2021
- Figure 4: Nigeria banks industry value forecast: \$ billion, 2021-26
- Figure 5: Forces driving competition in the banks industry in Nigeria, 2021
- Figure 6: Drivers of buyer power in the banks industry in Nigeria, 2021
- Figure 7: Drivers of supplier power in the banks industry in Nigeria, 2021
- Figure 8: Factors influencing the likelihood of new entrants in the banks industry in Nigeria, 2021
- Figure 9: Factors influencing the threat of substitutes in the banks industry in Nigeria, 2021
- Figure 10: Drivers of degree of rivalry in the banks industry in Nigeria, 2021
- Figure 11: Nigeria banks industry share: % share, by value, 2021

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