

Nigeria Banks Market Summary, Competitive Analysis and Forecast, 2017-2026

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Abstracts

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SUMMARY

Banks in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The banks industry profile comprises activities of banks and similar institutions, offering savings, loans, mortgages, and related financial services to consumers and businesses.

The Nigerian banks industry had total assets of \$254.4 billion in 2021, representing a compound annual growth rate (CAGR) of 9.9% between 2016 and 2021.

The bank credit segment was the industry's most successful in 2021, with total assets of \$83.3 billion, equivalent to 32.7% of the industry's overall value.

Future growth in the Nigerian banks industry is expected to be supported by the expansion of financial technology (FinTech) providers.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the banks market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in Nigeria

Leading company profiles reveal details of key banks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria banks market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the Nigeria banks market by value in 2021?

What will be the size of the Nigeria banks market in 2026?

What factors are affecting the strength of competition in the Nigeria banks market?

How has the market performed over the last five years?

Who are the top competitors in Nigeria's banks market?

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