

# Nigeria Automotive Manufacturing Market Summary, Competitive Analysis and Forecast to 2027

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## Abstracts

Nigeria Automotive Manufacturing Market Summary, Competitive Analysis and Forecast to 2027

### SUMMARY

Automotive Manufacturing in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The automotive manufacturing industry comprises the production of trucks, passenger cars and motorcycles.

The Nigerian automotive manufacturing industry had total revenues of \$0.4 billion in 2022, representing a compound annual growth rate (CAGR) of 13.4% over 2017-2022.

Industry production volume increased with a CAGR of 6.6% over 2017-2022, to reach a total of 678.8 thousand units in 2022.

In 2022, the high inflation rate in the country led to soaring prices of vehicles.

### SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the automotive manufacturing market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the automotive manufacturing market in Nigeria

Leading company profiles reveal details of key automotive manufacturing market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria automotive manufacturing market with five year forecasts

## **REASONS TO BUY**

What was the size of the Nigeria automotive manufacturing market by value in 2022?

What will be the size of the Nigeria automotive manufacturing market in 2027?

What factors are affecting the strength of competition in the Nigeria automotive manufacturing market?

How has the market performed over the last five years?

What are the main segments that make up Nigeria's automotive manufacturing market?

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