

# Nigeria Agricultural Products Market to 2027

<https://marketpublishers.com/r/N23566C410EBEN.html>

Date: November 2023

Pages: 44

Price: US\$ 350.00 (Single User License)

ID: N23566C410EBEN

## Abstracts

### Nigeria Agricultural Products Market to 2027

#### Summary

Agricultural Products in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

The agricultural products industry includes the production of various crops such as cereals (like wheat, rice, and barley), oil crops (including cottonseed, groundnuts, and olives), sugar (from sugar cane and sugar beet), pulses (such as beans, peas, and lentils), roots & tubers (like potatoes, sweet potatoes, and cassava), vegetables (including cabbages, tomatoes, and onions), fruits (such as bananas, citrus fruits, and berries), as well as other crops include nuts (such as almonds, hazelnuts, and pistachios), spices, and stimulants like coffee, hops, and dry chilies.

The Nigerian agricultural products market had total revenues of \$48.5 billion in 2022, representing a compound annual growth rate (CAGR) of 11.1% between 2017 and 2022.

Market production volume increased with a CAGR of 1.9% between 2017 and 2022, reaching a total of 100.3 million tons in 2022.

The growth in the Nigerian agricultural products market is influenced by several

macroeconomic factors, such as rising GDP and growing business confidence. For instance, the real GDP annual growth rate of Nigeria in 2022 stood at 3.1%, according to GlobalData.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the agricultural products market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the agricultural products market in Nigeria

Leading company profiles reveal details of key agricultural products market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria agricultural products market with five year forecasts

## Reasons to Buy

What was the size of the Nigeria agricultural products market by value in 2022?

What will be the size of the Nigeria agricultural products market in 2027?

What factors are affecting the strength of competition in the Nigeria agricultural products market?

How has the market performed over the last five years?

What are the main segments that make up Nigeria's agricultural products market?

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